

**CURRY COUNTY**  
**CURRY COUNTY, OREGON**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2011**



12700 SW 72<sup>nd</sup> Ave.  
Tigard, OR 97223

CURRY COUNTY, OREGON

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2011

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**CURRY COUNTY, OREGON**

**Board of Commissioners**

<u>Name and Address</u>	<u>County</u>	<u>Term Expires</u>
David Itzen PO Box 746 Gold Beach, OR 97444	#1	December 31, 2014
George Rhodes PO Box 746 Gold Beach, OR 97444	#2	December 31, 2012
Bill Waddle PO Box 746 Gold Beach, OR 97444	#3	December 31, 2012

**Elected Officials**

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
V. James Kolen	County Assessor	December 31, 2012
Renee Kolen	County Clerk	December 31, 2012
Everett Dial	County District Attorney	December 31, 2012
John Bishop	County Sheriff	December 31, 2012
Gerard Floyd	County Surveyor	December 31, 2014
Isabella Brock	County Treasurer	December 31, 2012

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**CURRY COUNTY, OREGON**

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FINANCIAL SECTION

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# PAULY, ROGERS AND CO., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

- 
- 12700 SW 72ND AVENUE • TIGARD, OREGON 97223
  - (503) 620-2632 • FAX (503) 684-7523

February 15, 2012

To the Board of County Commissioners  
Curry County, Oregon  
Gold Beach, Oregon

## INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit of the Curry County Public Transit District, each major fund, and the aggregate remaining fund information of Curry County, Oregon (County) as of and for the year ended June 30, 2011, which collectively comprise the basic financial statements as listed in the table of contents. These financial statements are the responsibility of management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

Management has not obtained an actuarial valuation of the post-employment benefit obligation related to the early retirement plan. Accounting principles generally accepted in the United States of America require that actuarially determined annual required contributions related to postemployment benefits, other than retirement benefits, attributable to employee services already rendered be recorded as expenses as employees earn the benefits, which, if not funded would increase the liabilities, reduce the net assets, and change the expenses of the governmental activities. The amount by which this departure would affect net assets, liabilities and expenses of the governmental activities is not reasonably determinable.

The financial statements of 4-H and Extension Service District have not been audited, and we were not engaged to audit the 4-H and Extension Service District as part of our audit of the County's basic financial statements. 4-H and Extension Service District's financial activities are included in the County's basic financial statements as a discretely presented component unit and represent 57%, 68%, and 37% of the assets, net assets, and revenues, respectively, of the County's aggregate discretely presented component units.

In our opinion, except for the effects of not providing an actuarially determined liability for postemployment benefits and the effects of such adjustments, if any, as might have been determined to be necessary had the 4-H and Extension Service District's financial statements been audited, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit of the Curry County Public Transit District, each major fund and the aggregate remaining fund information as of June 30, 2011, and the respective changes in financial position and cash flows thereof, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our reports dated February 15, 2012 on our consideration of the internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of those reports are to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. Those reports are an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The required supplementary information and supplementary information, including major fund budgetary comparison schedules and combining and individual nonmajor fund financial statements, are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is also presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-profit Organizations*, and is also not a required part of the basic financial statements. The required supplementary information, supplementary information, and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole except as noted below.

The other financial schedules on pages 91-100 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

  
PAULY, ROGERS AND CO., P.C.

## **Management's Discussion and Analysis**

As management of Curry County, we offer readers of Curry County's financial statements this narrative overview and analysis of the financial activities of Curry County for the fiscal year ended June 30, 2011.

### **Financial Highlights**

- The assets of Curry County exceeded its liabilities at the close of the most recent fiscal year by \$61.9 million (net assets). Of this amount, \$42 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$1.1 million.
- As of the close of the current fiscal year, Curry County's governmental funds reported combined ending fund balances of \$44.6 million, an increase of \$0.1 million in comparison with the prior year. Approximately 10% of this total amount, \$4.5 million, is available for spending at the county's discretion (unassigned fund balance).
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$4.9 million or 61.2% percent of the total General Fund expenditures.
- Curry County's total debt decreased 0.4% from \$410,384 on June 30, 2010 to \$408,615 on June 30, 2011.

### **Overview of the Financial Statements**

The discussion and analysis are intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private-sector business.

The Statement of net assets presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Curry County is improving or deteriorating.

The statement of activities presents information showing how the net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both the government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portions of their costs through user fees and charges (business-type activities). The governmental activities of Curry County include general government, health and social services, public safety and justice, community services, roads and bridges, and culture and recreation. The business-type activities of Curry County include residential care facilities.

The government-wide financial statements include not only Curry County itself (known as the primary government), but also legally separate extension and transit districts for which Curry County is financially accountable.

The government-wide financial statements can be found on pages 10 and 11 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Curry County, like state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Curry County can be divided into three categories: government funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation of a government's near-term financing requirements.

Because of the focus of governmental funds being narrower than that of the government-wide financial statements, it is useful to compare the information presented for government funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains 45 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road Fund, Home Health-Hospice Fund, Human Services Fund, and Road Capital Improvement Fund, all of which are considered to be major funds. Data from the remaining governmental funds (non-major governmental funds) are combined into a single aggregated presentation. Additional information for the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 12 and 14 of this report.

**Proprietary funds.** Curry County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Curry County uses an enterprise fund to account for its residential treatment facility operation. Internal service funds are an accounting device used to accumulate and allocate funds internally among Curry County's various functions. Curry County uses internal service funds to account for its fleet of vehicles, general administrative services, including county counsel and computer services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 16 to 18 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Curry County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 19 and 20 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 21-34 of this report.

**Other information.** The combining statements referred to earlier in connection with non-major governmental funds and internal service funds can be found on pages 40-41 and 81-81a, respectively, of this report.

### **Government-Wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets exceeded liabilities by \$61.9 million at the close of the most recent fiscal year.

By far the largest portion of Curry County's net assets (58.8 percent) reflects unrestricted net assets. The restricted portions of the net assets are restricted by outside parties or by State Statute.

An additional portion of Curry County's net assets (24.1 percent) represents the county's investment in capital assets. (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used.

The remaining balance of unrestricted net assets (\$42 million) may be used to meet the government's ongoing business obligation to citizens and creditors.



As the following schedule will show, at the end of the current fiscal year, Curry County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

### Curry County Net Assets (In Thousands)

	Government Activities		Business Type Activities		Total	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Current and Other Assets	\$ 49,008	\$ 48,125	\$ 424	\$ 425	\$ 49,434	\$ 48,549
Capital Assets, Net	14,817	13,829	317	361	15,133	14,191
<b>Total Assets</b>	<b>63,825</b>	<b>61,954</b>	<b>741</b>	<b>786</b>	<b>64,567</b>	<b>62,740</b>
Current Liabilities	1,916	1,192	337	293	2,253	1,485
Long-term Obligations	409	410	-	-	409	410
<b>Total Liabilities</b>	<b>2,325</b>	<b>1,602</b>	<b>337</b>	<b>293</b>	<b>2,662</b>	<b>1,895</b>
<b>Net Assets</b>	<b>\$ 61,501</b>	<b>\$ 60,353</b>	<b>\$ 404</b>	<b>\$ 493</b>	<b>\$ 61,905</b>	<b>\$ 60,845</b>
Invested in Capital Assets, Net of Related Debt	\$ 14,607	\$ 13,600	\$ 316	\$ 361	\$ 14,923	\$ 13,961
Restricted	4,972	35,387	-	-	4,972	35,387
Unrestricted	41,922	11,366	88	132	42,010	11,498
<b>Net Assets</b>	<b>\$ 61,501</b>	<b>\$ 60,353</b>	<b>\$ 404</b>	<b>\$ 493</b>	<b>\$ 61,905</b>	<b>\$ 60,846</b>

**Governmental activities.** Governmental activities increased Curry County’s net assets by \$690,000 thereby accounting for 111 percent of the total growth in the net assets of Curry County. Key elements of this increase are as follows:

As of the end of the current fiscal year, Curry County’s governmental funds reported **net assets** of \$61.5 million, an increase of \$1.1 million in comparison with the prior year. Of this total amount \$10.5 million is unreserved fund balance and is available for spending at the government’s discretion. Fund balance restricted for highways \$36.4 million and \$14.6 million is invested in capital assets.

**Curry County Statement of Activities (In Thousands)**

	Government Activities		Business Type Activities		Total	
	2011	2010	2011	2010	2010	2010
Revenues						
Program Revenues						
Charges for Services	\$ 1,929	\$ 2,106	\$ 2,988	\$ 3,008	\$ 4,917	\$ 5,113
Operating Grants & Contributions	7,505	8,286	-	-	7,505	8,286
Capital Grants and Contributions	59	247	-	-	59	247
General Revenues						
Taxes	2,364	2,355	-	-	2,364	2,355
Intergovernmental	5,193	4,578	-	-	5,193	4,578
Other Income	1,778	1,576	206	212	1,984	1,788
Total Revenues	18,828	19,148	3,194	3,220	22,022	22,368
		19,172				
Expenses						
General Government	6,309	6,024	-	-	6,309	6,024
Public Safety	4,979	4,848	-	-	4,979	4,848
Highways and Streets	2,367	2,477	-	-	2,367	2,477
Public Works	124	233	-	-	124	233
Health and Welfare	4,433	4,166	-	-	4,433	4,166
Interest on Long Term Debt	24	(22)	-	-	24	(22)
Loss on Sale of Assets	-	-	-	-	-	-
Home Health and Hospice	-	-	3,120	3,273	3,120	3,273
Hammond House	-	-	42	42	42	42
Total Expenses	18,236	17,727	3,162	3,315	21,398	21,042
Increases (Decreases) in Net Assets						
Before Transfers	592	1,421	32	(95)	624	1,326
Transfers	98	106	(98)	(106)	(0)	-
Increases (Decreases) in Net Assets	690	1,527	(66)	(201)	624	1,326
Beginning Net Assets	60,353	58,672	493	694	60,846	59,366
Prior Period Adjustment	458	155	(23)		435	155
Ending Net Assets	\$ 61,501	\$ 60,353	\$ 405	\$ 493	\$ 61,905	\$ 60,846

The general fund is the chief operating fund of the Curry County. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$4.91 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved General Fund, fund balances represents 62 percent of the total General Fund expenditures.

During the current fiscal year the unreserved fund balance of the General Fund decreased by \$1.37 million. Passage of PL 110-343, Secure Rural Schools 2008, on October 3, 2008 created four declining amount safety net payments for Curry County. The third payment of \$2.6 million was received November 2010 and the expected last payment of \$1.6 million was reduced to \$1.1 million and received January 2012.

The Road Capital Improvement Fund assigned fund balance increased \$1.4 million to \$33.3 million. -The Road Fund balance decreased \$349 thousand and the Human Services Fund's fund balance increased \$197 thousand.

### General Fund Budgetary Highlights

Budgeted appropriations increased \$716 thousand from original budget to the final budget.

- \$263,379 pass through governmental grants for low income housing renovations.
- Prior year ending fund balance \$204 thousand greater than budgeted.
- Marine received \$68,000 Title III budget and \$66,861 OSMB capital grant.
- Emergency Services received \$125,292 federal; grants for Emergency Operation Center.
- Actual expenditures are \$2.12 million less than original appropriation.

### Capital Asset and Debt Administration

**Capital asset.** Curry County's investment in capital assets for its governmental and business-type activities as of June 30, 2011, amounts to \$15.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, communications towers, roads, highways, and bridges. The total increase in Curry County's investment in capital assets for the current fiscal year was 6.6 percent (7.1% governmental activities, -12.4% business type activities).

Major capital asset transactions during the current fiscal year included the following:

- Road improvements, equipment and buildings.
- FAA grants for Brookings Airport improvements.
- Motor vehicles, communication towers, telephone systems and computer server systems.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Land	\$ 164	\$ 164	\$ 56	\$ 56	\$ 220	\$ 220
Construction in Progress	5	296	-	-	5	296
Building	2,048	1,993	260	305	2,308	2,298
Machinery and Equipment	4,742	3,478	-	-	4,742	3,478
Infrastructure	7,858	7,900	-	-	7,858	7,900
	<u>\$ 14,817</u>	<u>\$ 13,831</u>	<u>\$ 316</u>	<u>\$ 361</u>	<u>\$ 15,133</u>	<u>\$ 14,192</u>

Additional information about Curry County's capital assets can be found in Note 5.

**Long-term debt.** At the end of the current fiscal year, Curry County had total debt outstanding of \$409 thousand. Of this amount, \$183 thousand comprises a refurbishment loan from the State of Oregon, and 199 thousand is accrued landfill post closure costs.

Additional information about Curry County's long-term debt can be found in Note 7.

### **Economic Factors and Next Year's Budgets and Rates**

- Curry County unemployment ranged from 14.3% to 11.1% in 2010, and 2011 unemployment continued at 13.0% to 11.3%. Oregon statewide unemployment rate is generally 2 to 3 percent lower than Curry County. National unemployment is 2.5% to 3.5% lower than Curry County.
- Portland Oregon CPI showed a 2.6% annual increase for the 12 months ending June 2011. This is lower than 3.6% national average.
- Costs for employees' medical insurance coverage is expected to continue to rise in the next fiscal year. Teamsters contract includes a \$75 per month increase in County participation 7/1/12. SEIU has agreed to hold at the same County participation rate. As insurance costs increase employees will face an increased contribution or a reduced coverage plan.
- Oregon Public Employee's Retirement System rates increased 3.49% and 1.71% depending on employee class effective July 1, 2011. The next potential increase will be 7/1/2013. The PERS unfunded liability obligation falls on a smaller salary base as departments leave the County and thus requires a higher rate to amortize the liability. These changes will have a significant net impact on the County's personnel costs.
- The Federal government has not yet provided a long term solution to the reauthorization of the timber related 'Safety Net Program.' General Fund and Road Fund received \$7.5 million in 2006 and will not receive any payments in 2012/2013 fiscal year.
- In 2006/2007 Federal safety net payments provided \$4.58 million 45% of new General Fund revenue while property taxes \$1,24 million provided 12%. Total resources \$13 million.
- In 2010/2011 safety net payments provided \$3.44 million 44.5% of new General Fund revenue while property tax provided \$1.45 million 18.7%. Total resources \$12.5 million.
- In 2011/2012 safety net payments will provide \$1.64 million 28% of new General Fund revenue while property taxes provide \$1.4 million 24% of \$5.8 million new revenue. Total resources \$11.4 million.
- In 2012/2013 safety net payments will provide \$0.26 million 6% of new General Fund revenue while property taxes provide \$1.4 million 31% of \$4.5 million new revenue. Total resources \$7.4 million.

All factors are considered in preparing Curry County's budget for fiscal year 2011-2012 and 2012-2013.

### **Requests for Information**

This financial report is designed to provide a general overview of Curry County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the following address:

Curry County Clerk  
P.O. Box 746  
Gold Beach, OR 97444

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## BASIC FINANCIAL STATEMENTS

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**CURRY COUNTY, OREGON**

**STATEMENT OF NET ASSETS**

June 30, 2011

	Component Units				
	Governmental Activities	Business-Type Activities	Total	4H & Extension Services	Public Transit
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 47,572,344	\$ 27,656	\$ 47,600,000	\$ 432,466	\$ 17,506
Receivables:					
Taxes	132,280	-	132,280	-	-
Accounts (Net of Allowance for Uncollectible)	456,509	396,580	853,089	-	115,767
Supply Inventories	387,078	-	387,078	-	-
Other Assets	63,581	660	64,241	-	-
Due From Business-Type Activities	163,182	-	163,182	-	-
Due From Agency Funds	233,942	-	233,942	-	-
Capital Assets:					
Land	163,800	56,347	220,147	-	-
Construction in Progress	4,465	-	4,465	-	-
Other Capital Assets, Net	14,648,302	260,173	14,908,475	5,469	194,314
<b>Total Assets</b>	<b>63,825,483</b>	<b>741,416</b>	<b>64,566,899</b>	<b>437,935</b>	<b>327,587</b>
<b>LIABILITIES</b>					
Accounts Payable	1,148,821	106,829	1,255,650	-	121,446
Payroll and Related Accruals	165,639	-	165,639	-	-
Due to Governmental Activities	-	163,182	163,182	-	-
Accrued Compensated Absences	360,651	66,870	427,521	-	-
Unearned Revenue	165,089	-	165,089	-	63
Other Liabilities	75,966	-	75,966	-	-
Due Within One Year:					
Loan Payable	7,799	-	7,799	-	-
Capital Leases Payable	12,968	-	12,968	-	-
Landfill Postclosure Cost	16,530	-	16,530	-	-
Due in More Than One Year:					
Loan Payable	174,811	-	174,811	-	-
Capital Leases Payable	13,703	-	13,703	-	-
Landfill Postclosure Cost	182,804	-	182,804	-	-
<b>Total Liabilities</b>	<b>2,324,781</b>	<b>336,881</b>	<b>2,661,662</b>	<b>-</b>	<b>121,509</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	14,607,286	316,520	14,923,806	5,469	194,314
Restricted for:					
Services	2,223,223	-	2,223,223	-	-
Highways and Streets	2,748,464	-	2,748,464	-	-
Unrestricted	41,921,729	88,015	42,009,744	432,466	11,764
<b>Total Net Assets</b>	<b>\$ 61,500,702</b>	<b>\$ 404,535</b>	<b>\$ 61,905,237</b>	<b>\$ 437,935</b>	<b>\$ 206,078</b>

See accompanying notes to the basic financial statements



**CURRY COUNTY, OREGON**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2011**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Functions/Programs</b>				
<b>Governmental Activities</b>				
General Government	\$ 6,308,861	\$ 1,154,073	\$ 4,102,459	\$ -
Public Safety	4,978,666	-	215,392	-
Highways and Streets	2,367,135	-	305,705	59,369
Public Works	124,120	-	3,600	-
Health and Welfare	4,433,341	774,777	2,877,655	-
Interest on Long-term Debt	23,751	-	-	-
<b>Total Governmental Activities</b>	<b>18,235,874</b>	<b>1,928,850</b>	<b>7,504,811</b>	<b>59,369</b>
<b>Business- Type Activities</b>				
Hammond House	41,903	38,247	-	-
Home Health Hospice	3,119,895	2,949,594	-	-
<b>Total Business-Type Activities</b>	<b>3,161,798</b>	<b>2,987,841</b>	<b>-</b>	<b>-</b>
<b>Total Primary Government</b>	<b>\$ 21,397,672</b>	<b>\$ 4,916,691</b>	<b>\$ 7,504,811</b>	<b>\$ 59,369</b>
<b>Component Unit</b>				
4H & Extension Services	\$ 221,801	\$ -	\$ -	\$ -
Public Transit	\$ 446,086	\$ -	\$ 407,729	\$ -

**General Revenues**

Taxes:

Property

Other Taxes

Intergovernmental Not Restricted to Specific Programs

Unrestricted Investment Earnings

Miscellaneous Income

Gain/(Loss) on Sale of Capital Assets

Transfers

**Total General Revenues and Transfers**

**Change in Net Assets**

**Net Assets - beginning of year**

**Prior Period Adjustment**

**Net Assets - end of year**

See accompanying notes to the basic financial statements

Net Revenue (Expenses) and Changes in Net Assets			Component Units	
Governmental Activities	Business-Type Activities	Total	4H & Extension Services	Public Transit
\$ (1,052,329)	\$ -	\$ (1,052,329)	\$ -	\$ -
(4,763,274)	-	(4,763,274)	-	-
(2,002,061)	-	(2,002,061)	-	-
(120,520)	-	(120,520)	-	-
(780,909)	-	(780,909)	-	-
(23,751)	-	(23,751)	-	-
<u>(8,742,844)</u>	<u>-</u>	<u>(8,742,844)</u>	<u>-</u>	<u>-</u>
-	(3,656)	(3,656)	-	-
<u>-</u>	<u>(170,301)</u>	<u>(170,301)</u>	<u>-</u>	<u>-</u>
-	(173,957)	(173,957)	-	-
<u>(8,742,844)</u>	<u>(173,957)</u>	<u>(8,916,801)</u>	<u>-</u>	<u>-</u>
			(221,801)	
				<u>(38,357)</u>
1,463,333	-	1,463,333	242,746	-
900,930	-	900,930	-	-
5,192,628	-	5,192,628	-	-
950,921	88	951,009	1,289	-
797,777	206,171	1,003,948	86	-
29,035	-	29,035	-	5,082
98,185	(98,185)	-	-	-
<u>9,432,809</u>	<u>108,074</u>	<u>9,540,883</u>	<u>244,121</u>	<u>5,082</u>
689,965	(65,883)	624,082	22,320	(33,275)
60,353,192	493,306	60,846,498	415,615	239,353
<u>457,545</u>	<u>(22,888)</u>	<u>434,657</u>	<u>-</u>	<u>-</u>
<u>\$ 61,500,702</u>	<u>\$ 404,535</u>	<u>\$ 61,905,237</u>	<u>\$ 437,935</u>	<u>\$ 206,078</u>

See accompanying notes to the basic financial statements

**CURRY COUNTY, OREGON**

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011**

	<u>GENERAL FUND</u>	<u>ROAD FUND</u>	<u>HUMAN SERVICES FUND</u>	<u>ROAD CAPITAL IMPROVEMENT FUND</u>	<u>PUBLIC HEALTH FUND</u>	<u>OTHER GOVERN- MENTAL</u>	<u>TOTAL</u>
<b>ASSETS:</b>							
Cash and Cash Equivalents	\$ 4,901,676	\$ 3,476,374	\$ 666,586	\$ 33,265,667	\$ -	\$ 2,249,474	\$ 44,559,777
Receivables:							
Accounts (net of allowance)	135,178	7,184	68,073	3,392	111,401	128,710	453,938
Property Taxes	132,280	-	-	-	-	-	132,280
Supply Inventory	-	387,078	-	-	-	-	387,078
Due from Other Governmental Funds	746,928	-	-	-	-	-	746,928
Due from Business-Type Funds	163,182	-	-	-	-	-	163,182
Due from Agency Funds	233,942	-	-	-	-	-	233,942
Other Current Assets	51,814	242	2,961	-	-	8,564	63,581
<b>Total Assets</b>	<b>\$ 6,365,000</b>	<b>\$ 3,870,878</b>	<b>\$ 737,620</b>	<b>\$ 33,269,059</b>	<b>\$ 111,401</b>	<b>\$ 2,386,748</b>	<b>\$ 46,740,706</b>
<b>LIABILITIES AND FUND EQUITY:</b>							
Liabilities:							
Accounts Payable	\$ 105,748	\$ 714,065	\$ 65,101	\$ -	\$ 17,567	\$ 164,729	\$ 1,067,210
Accrued Payroll and Related Expenses	83,660	21,270	31,200	-	11,160	10,419	157,709
Due to Other Funds	-	-	-	-	275,432	277,496	552,928
Deferred Revenue	266,548	-	-	-	-	19,147	285,695
Other Accrued Expenses	74,835	-	-	-	1,131	-	75,966
<b>Total Liabilities</b>	<b>530,791</b>	<b>735,335</b>	<b>96,301</b>	<b>-</b>	<b>305,290</b>	<b>471,791</b>	<b>2,139,508</b>
Fund Equity:							
Fund Balances:							
Nonspendable	920,000	387,079	-	-	-	-	1,307,079
Restricted	-	2,748,464	569,035	-	11,514	1,642,674	4,971,687
Assigned	3,839	-	72,284	33,269,059	-	517,025	33,862,207
Unassigned	4,910,370	-	-	-	(205,403)	(244,742)	4,460,225
<b>Total Fund Balance</b>	<b>5,834,209</b>	<b>3,135,543</b>	<b>641,319</b>	<b>33,269,059</b>	<b>(193,889)</b>	<b>1,914,957</b>	<b>44,601,198</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 6,365,000</b>	<b>\$ 3,870,878</b>	<b>\$ 737,620</b>	<b>\$ 33,269,059</b>	<b>\$ 111,401</b>	<b>\$ 2,386,748</b>	<b>\$ 46,740,706</b>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO STATEMENT OF NET ASSETS  
June 30, 2011**

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Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets.

Fund Balances-Governmental Funds		\$	44,601,198
<p>The cost of capital assets (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The statement of net assets includes those capital assets among the assets of the County as a whole.</p>			
Governmental Capital Assets	\$	21,475,899	
Less Accumulated Depreciation		<u>(7,486,874)</u>	13,989,025
<p>Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net assets.</p>			
Accrued Compensated Absences	\$	(360,650)	
Capital Lease Payable		(26,670)	
Loan Payable		(182,610)	
Landfill Postclosure Liability		<u>(199,333)</u>	(769,263)
<p>Deferred Revenue represents amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds</p>			
			120,606
<p>Internal Service Funds are used by management to charge costs of certain activities to individual funds. Net Assets of the internal service funds that are reported with governmental activities, net.</p>			
			<u>3,559,136</u>
Total Net Assets		\$	<u>61,500,702</u>

See accompanying notes to the basic financial statements

**CURRY COUNTY, OREGON**  
**STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2011**

	GENERAL FUND	ROAD FUND	HUMAN SERVICES FUND	ROAD CAPITAL IMPROVEMENT FUND	PUBLIC HEALTH FUND	OTHER GOVERN- MENTAL	TOTAL
<b>REVENUES</b>							
Taxes:							
Property	\$ 1,448,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,448,931
Franchise	456,285	-	-	-	-	444,645	900,930
Donation	7,716	-	-	-	2,450	15,403	25,569
Charges for Services	554,124	-	327,862	-	288,930	240,179	1,411,095
Intergovernmental	3,899,075	3,958,834	2,448,778	-	785,065	1,660,912	12,752,664
Licenses and Permits	83,936	-	-	-	-	358,975	442,911
Investment Earnings	50,927	13,396	2,147	366,924	21	509,359	942,774
Fines and Forfeitures	26,249	-	-	-	-	52,739	78,988
Miscellaneous	122,721	106,010	110,625	-	3,365	317,700	660,421
<b>Total Revenues</b>	<b>6,649,964</b>	<b>4,078,240</b>	<b>2,889,412</b>	<b>366,924</b>	<b>1,079,831</b>	<b>3,599,912</b>	<b>18,664,283</b>
<b>EXPENDITURES</b>							
Current:							
General Government	2,445,555	-	-	-	-	1,959,793	4,405,348
Public Safety	4,556,167	-	-	-	-	151,778	4,707,945
Highways and Streets	-	2,238,419	-	-	-	-	2,238,419
Public Works	31,386	-	-	-	-	85,985	117,371
Health and Welfare	-	-	2,414,678	-	969,408	808,187	4,192,273
Capital Outlay	75,263	1,377,881	-	-	-	324,693	1,777,837
Debt Service:							
Interest	2,204	-	-	-	-	16,710	18,914
Principal	12,273	-	-	-	-	-	12,273
<b>Total Expenditures</b>	<b>7,122,848</b>	<b>3,616,300</b>	<b>2,414,678</b>	<b>-</b>	<b>969,408</b>	<b>3,347,146</b>	<b>17,470,380</b>
Excess of Revenues Over (Under) Expenditures	(472,884)	461,940	474,734	366,924	110,423	252,766	1,193,903
<b>Other Financing Sources, (Uses)</b>							
Sale of Capital Assets	-	29,035	-	-	-	-	29,035
Transfers In	867,544	374,995	2,114,605	1,000,000	-	457,626	4,814,770
Transfers Out	(839,473)	(1,215,396)	(2,392,010)	-	(100,658)	(1,379,222)	(5,926,759)
<b>Total Other Financing Sources, (Uses)</b>	<b>28,071</b>	<b>(811,366)</b>	<b>(277,405)</b>	<b>1,000,000</b>	<b>(100,658)</b>	<b>(921,596)</b>	<b>(1,082,954)</b>
Net Change in Fund Balance	(444,813)	(349,426)	197,329	1,366,924	9,765	(668,830)	110,949
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>6,279,022</b>	<b>3,484,969</b>	<b>443,990</b>	<b>31,902,135</b>	<b>(203,654)</b>	<b>2,583,787</b>	<b>44,490,249</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 5,834,209</b>	<b>\$ 3,135,543</b>	<b>\$ 641,319</b>	<b>\$ 33,269,059</b>	<b>\$ (193,889)</b>	<b>\$ 1,914,957</b>	<b>\$ 44,601,198</b>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS - TO  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2011**

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Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities

Excess of Revenues over Expenditures	\$	110,949
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Expenditure for capital outlay	\$	1,513,695
Less current year depreciation	<u>(1,011,246)</u>	502,449
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.</p>		
Change in deferred revenue		14,402
<p>Governmental funds record revenue for amounts received from the disposal of assets. However, in the statement of net activities revenues are not recorded for proceeds received from the disposal of capital unless they are in excess of the net book value of the disposed assets and result in a gain. When proceeds less than the net book value of the disposed assets a loss is recorded for the difference.</p>		
Proceeds from the disposal of capital assets	\$	(29,035)
Gain/(Loss) from the disposal of capital assets	<u>-</u>	(29,035)
<p>Repayment of long-term debt is an expenditure in the governmental funds, however repayment reduces long-term liabilities in the statement of net assets.</p>		
Notes payable principal payments	\$	7,436
Capital lease principal payments	12,273	
Change in landfill postclosure liability	(17,940)	
Change in accrued compensated absences	<u>85,188</u>	86,957
Net income of internal service funds reported with governmental activities, net		<u>4,243</u>
Change in Net Assets	<u>\$</u>	<u>689,965</u>

See accompanying notes to the basic financial statements

**CURRY COUNTY, OREGON**

**STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
June 30, 2011**

	ENTERPRISE FUNDS			GOVERNMENTAL INTERNAL SERVICE FUNDS
	HOME HEALTH AND HOSPICE FUND	HAMMOND HOUSE FUND	TOTAL	
<b>ASSETS</b>				
Current Assets				
Cash and Cash Equivalents	\$ -	\$ 27,656	\$ 27,656	\$ 3,012,567
Accounts Receivable, Net	395,225	1,355	396,580	2,571
Deposits	660	-	660	-
Total Current Assets	<u>395,885</u>	<u>29,011</u>	<u>424,896</u>	<u>3,015,138</u>
Land	-	56,347	56,347	43,454
Other Capital Assets, Net of Accumulated Depreciation	8,121	252,052	260,173	784,085
Total Capital Assets	<u>8,121</u>	<u>308,399</u>	<u>316,520</u>	<u>827,539</u>
Total Assets	<u>\$ 404,006</u>	<u>\$ 337,410</u>	<u>\$ 741,416</u>	<u>\$ 3,842,677</u>
<b>LIABILITIES</b>				
Current Liabilities				
Accounts Payable	\$ 105,226	\$ 1,603	\$ 106,829	\$ 81,611
Accrued Payroll and Related Expenses	-	-	-	7,930
Due to Governmental Activities	163,182	-	163,182	194,000
Accrued Compensated Absences	66,870	-	66,870	-
Total Liabilities	<u>335,278</u>	<u>1,603</u>	<u>336,881</u>	<u>283,541</u>
Net Assets				
Invested in Capital Assets, net of related debt	8,121	308,399	316,520	827,539
Unrestricted	60,607	27,408	88,015	2,731,597
Total Net Assets	<u>68,728</u>	<u>335,807</u>	<u>404,535</u>	<u>3,559,136</u>
Total Liabilities and Net Assets	<u>\$ 404,006</u>	<u>\$ 337,410</u>	<u>\$ 741,416</u>	<u>\$ 3,842,677</u>

See accompanying notes to the basic financial statements

**CURRY COUNTY, OREGON**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 PROPRIETARY FUNDS  
 For the Year Ended June 30, 2011**

	ENTERPRISE FUNDS			GOVERNMENTAL INTERNAL SERVICE FUNDS
	HOME HEALTH AND HOSPICE FUND	HAMMOND HOUSE FUND	TOTAL	
<b>OPERATING REVENUES</b>				
Charge for Services	\$ 2,949,594	\$ 38,247	\$ 2,987,841	\$ 318,660
Grants and Contracts	-	-	-	8,173
Donations	42,947	-	42,947	-
Miscellaneous	163,224	-	163,224	71,222
<b>Total Operating Revenues</b>	<b>3,155,765</b>	<b>38,247</b>	<b>3,194,012</b>	<b>398,055</b>
<b>OPERATING EXPENSES</b>				
Personal Services	2,290,396	-	2,290,396	576,103
Materials and Services	823,590	25,891	849,481	907,027
Depreciation Expense	5,909	16,012	21,921	161,395
<b>Total Operating Expenses</b>	<b>3,119,895</b>	<b>41,903</b>	<b>3,161,798</b>	<b>1,644,525</b>
Income, (Loss) From Operations	35,870	(3,656)	32,214	(1,246,470)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest on Investments	7	81	88	8,147
<b>Total Non-Operating Revenues</b>	<b>7</b>	<b>81</b>	<b>88</b>	<b>8,147</b>
Income, (Loss) Before Contributions and Transfers	35,877	(3,575)	32,302	(1,238,323)
Sale of Capital Assets	-	-	-	32,392
Transfers In	7,900	-	7,900	1,369,785
Transfers Out	(106,085)	-	(106,085)	(159,611)
<b>Total Contributions and Transfers</b>	<b>(98,185)</b>	<b>-</b>	<b>(98,185)</b>	<b>1,242,566</b>
Change in Net Assets	(62,308)	(3,575)	(65,883)	4,243
Beginning Net Assets	144,145	349,161	493,306	3,097,348
Prior Period Adjustment	(13,109)	(9,779)	(22,888)	457,545
<b>Ending Net Assets</b>	<b>\$ 68,728</b>	<b>\$ 335,807</b>	<b>\$ 404,535</b>	<b>\$ 3,559,136</b>

See accompanying notes to the basic financial statements



**CURRY COUNTY, OREGON**

**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2011**

	ENTERPRISE FUNDS			GOVERNMENTAL INTERNAL SERVICE FUNDS
	HOME HEALTH AND HOSPICE FUND	HAMMOND HOUSE FUND	TOTAL	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Services Provided	\$ 3,162,567	\$ 36,892	\$ 3,199,459	\$ 408,197
Payments to Suppliers	(718,788)	(25,366)	(744,154)	(920,060)
Payments to Employees	(2,345,601)	-	(2,345,601)	(601,789)
Net Cash Provided (used) by Operating Activities	98,178	11,526	109,704	(1,113,652)
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Transfers from Other Funds	7,900	-	7,900	1,369,785
Transfers to Other Funds	(106,085)	-	(106,085)	(159,610)
Net Cash Provided (Used) by Noncapital and Related Financing Activities	(98,185)	-	(98,185)	1,210,175
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from Sale of Capital Assets	-	-	-	32,392
Acquisition and Construction of Capital Assets	-	-	-	(47,375)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	(14,983)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and Dividends Received	7	81	88	8,147
Net Cash Provided by Investing Activities	7	81	88	8,147
Net Change in Cash and Cash Equivalents	-	11,607	11,607	89,687
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	-	16,049	16,049	2,922,880
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ -	\$ 27,656	\$ 27,656	\$ 3,012,567
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>				
Operating Income (loss)	\$ 35,870	\$ (3,656)	\$ 32,214	\$ (1,246,470)
Adjustments to Reconcile Operating Income (loss) to net Depreciation/Amortization	5,909	16,012	21,921	161,395
(Increase), Decrease in Accounts Receivable	6,802	(1,355)	5,447	10,142
Increase, (Decrease) in Accounts Payable/Accrued Liabilities	56,917	525	57,442	(13,033)
Increase, (Decrease) in Due to Governmental Activities	41,473	-	41,473	-
Increase, (Decrease) in Accrued Compensated Absences	(13,507)	-	(13,507)	(26,466)
Increase, (Decrease) in Accrued Payroll and Related Expenses	(41,698)	-	(41,698)	780
Net Cash From Operations	\$ 98,178	\$ 11,526	\$ 109,704	\$ (1,113,652)

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

STATEMENT OF FIDUCIARY NET ASSETS

June 30, 2011

	<u>AGENCY FUNDS</u>	<u>COUNTY INVESTMENT FUND</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 475,438	\$ 301,686
Receivables		
Taxes	1,896,208	-
Accounts	112	-
	<u>2,371,758</u>	<u>-</u>
Total Assets	<u>\$ 2,371,758</u>	<u>\$ 301,686</u>
<b>LIABILITIES</b>		
Payroll Liabilities	\$ 370,986	\$ -
Due to - Governmental Activities	233,942	-
Due to - Other Taxing Districts	1,766,830	-
	<u>2,371,758</u>	<u>-</u>
Total Liabilities	<u>2,371,758</u>	<u>-</u>
<b>NET ASSETS</b>		
Held in trust for-other taxing districts	<u>-</u>	<u>301,686</u>
Total Net Assets	<u>\$ -</u>	<u>\$ 301,686</u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**For the Year Ended June 30, 2011**

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	<u>COUNTY INVESTMENT FUND</u>
<b>INVESTMENT INCOME</b>	
Interest, dividends, and other investment income	\$ 3,568
Less investment expense	(58)
Net Investment Income (Loss)	<u>3,510</u>
<b>SHARE TRANSACTIONS</b>	
Participant contributions	21,775,476
Participant withdrawals	(21,792,758)
Net Share Transactions	<u>(17,282)</u>
<b>NET CHANGES</b>	(13,772)
Net Assets-July 1, 2010	315,458
Net Assets-June 30, 2011	<u>\$ 301,686</u>

See accompanying notes to the basic financial statements

NOTES TO BASIC FINANCIAL STATEMENTS

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**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

Curry County (County) is organized under the general laws of the State of Oregon as a “non-home rule” county. An elected three-member Board of Commissioners governs the County. Other elected officials include the Treasurer, the County Assessor, the County Clerk, the County Surveyor, the Sheriff and the District Attorney. The accompanying financial statements present the County and its component units. Component units, as defined by the Governmental Accounting Standards Board (GASB) Statement No. 39, are separate organizations that are included in Curry County’s reporting entity because of the significance of their operational or financial relationships with the County.

Component Units

The Curry County 4-H and Extension Service District serves all citizens of the County and is governed by the County’s Board of Commissioners. The Board approves the District’s budget, levies taxes and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Reviewed financial statements for the District may be obtained from the Registered Agent at County offices at 950 S Ellensburg, Gold Beach, OR 97444.

The Curry County Public Transit District serves all citizens of the County and is governed by the County’s Board of Commissioners. The Board approves the District’s budget and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Audited financial statements for the District may be obtained from Curry County at PO Box 746, Gold Beach, OR 97444.

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

CURRY COUNTY  
GOLD BEACH, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The following major governmental funds are reported:

The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Fund* accounts for revenue and expenditures associated with the operations of the Road Department.

The *Human Services Fund* accounts for revenues and expenditures associated with providing managed care and outpatient therapy for the developmentally disable and the chronically ill.

The *Road Capital Improvement Fund* accounts for revenues and expenditures associated with capital improvements for the Road Fund.

The *Public Health Fund* accounts for revenues and expenditures associated with the operations of the Public Health Department.

The following major enterprise funds are reported:

The *Home Health and Hospice Fund* accounts for revenues and expenditures associated with the home health and hospice programs as stipulated by federal and state programs.

The *Hammond House Fund* accounts for providing housing and related activities for severely and/or persistently mentally ill citizens.

Additionally, the following fund types are reported:

Special Revenue funds are primarily operating funds that account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to operating funds authorized to make expenditures.

Capital projects funds account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)**

Proprietary funds account for the operations of predominantly self-supporting activities. Enterprise funds account for services rendered to the public on a user charge basis, and internal service funds account for services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary Funds account for resources received and held in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund.

Private sector standards of account and financial reporting issued prior to December 1, 1989, generally are followed in both government wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private sector guidance for their business type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payables from the business-type activities to the governmental activities.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the policy to use restricted resources first, then unrestricted resources as they are needed.

**D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY**

**Deposits and investments**

The cash and cash equivalents are considered to be cash on hand, demand deposits, and investments with original maturities of three months or less from the date of acquisition.

State statutes authorize investing in obligations of the U.S. Treasury, commercial paper, corporate bonds, municipal bonds, banker's acceptances, repurchase agreements, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments are reported at fair value. The only investment is the LGIP. The LGIP operates in accordance with appropriate state laws and regulations.

**Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/ from other funds". All other outstanding balances between the governmental activities and business-type activities are reported in the government wide financial statements as "internal balances."



**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (CONTINUED)**

**Receivables and payables (continued)**

Property taxes receivable are deemed by management to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary by management. All other receivables are shown net of an allowance for uncollectible.

Property taxes are levied and become a lien on July 1. Property taxes are assessed in October and tax payments are due November 15<sup>th</sup> of the same year. Under the partial payment schedule, the first one third of taxes are due November 15<sup>th</sup>, the second one-third on February 15<sup>th</sup>, and the remaining one third on May 15<sup>th</sup>. A three percent discount is allowed if full payment is made by November 15<sup>th</sup> and a two percent discount is allowed if two thirds payment is made by November 15<sup>th</sup>. Taxes become delinquent if not paid by the due date and interest accrues after each trimester at a rate of one percent per month. Property foreclosure proceedings are initiated four years after the tax due date.

Assessments receivable are offset by deferred revenue in the governmental statements, and accordingly, have not been recorded as revenue.

Receivables of the proprietary fund types are recorded as revenue is earned, including services earned but not billed.

Receivables for federal and state grants and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

Investment earnings (e.g., accrued interest receivable) are recorded as revenue in all fund types as interest income.

**Supply Inventory**

Supply inventories for all governmental funds are valued at cost. Inventories are maintained only in the Road Fund. Inventories are stated at cost (first-in, first-out basis) in the Road fund. The other funds use the consumption method to account for their inventories.

**Capital assets**

Capital assets, which include property, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, sewers, street lighting, and similar items,) and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost greater than the threshold stated below for each asset category, and an estimated useful life of at least three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Useful Life</u>
Buildings	\$50,000	50 years
Building Improvements	\$30,000	25 years
Land improvements	\$30,000	25 years
Machinery and equipment	\$7,000	3 - 7 years
Heavy Equipment	\$10,000	10 years
Vehicles	\$10,000	3 - 5 years
Infrastructure	\$100,000	50 years

CURRY COUNTY  
GOLD BEACH, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (CONTINUED)**

**Compensated absences**

It is the policy to permit employees to accumulate earned but unused vacation, compensatory, and sick leave benefits. There is no liability for unpaid accumulated sick leave since there is no policy to pay any amounts when employees separate from service with the County. All vacation pay and compensatory time is accrued when incurred in the government wide and proprietary funds.

**Long-term obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Fund Equity**

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications of reserved, designated, and unreserved/undesignated were replaced with five new classifications – nonspendable, restricted, committed, assigned, and unassigned.

- Nonspendable fund balance represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- Restricted fund balance represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).
- Committed fund balance represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution.
- Assigned fund balance represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. *The Board of Commissioners delegates the responsibility to assign funds to the Liaison Commissioner, the department head, or the County Accountant. Assignments may occur subsequent to fiscal year-end.*
- Unassigned fund balance is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

There was no committed fund balance at year-end.

**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (CONTINUED)**

**Fund Equity (Continued)**

The governing body has approved the following order of spending regarding fund balance categories: restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. BUDGET INFORMATION**

Budgets are prepared and adopted, and expenditures are appropriated, in accordance with Oregon Local Budget Law. Except for the agency funds, the County is required by law to budget all funds. The budgetary level of control is by department for the General Fund. All other funds are appropriated by function. Expenditures may not legally exceed the adopted level of detail and all annual appropriations lapse at year end. Encumbrance accounting is not used. The budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for capital outlay expenditures are expensed when purchased, depreciation expense is not recorded, inventory is expensed when purchased, debt is expensed when paid, and property taxes received more than 60 days after year end are not considered budgetary resources in the funds.

Unexpected additional resources may be added to the budget through the use of a supplementary budget. A supplemental budget requires hearings before the public, publication in newspapers, and adoption by the Board of Commissioners. Management may modify original and supplemental budgets by the use of appropriation transfers, which require only the approval of the Board. However, the transfers of appropriations within a budgetary control level may be made without the approval of the Board. During the year, the adopted budget was modified with three supplemental budgets.

**B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

For the year ended June 30, 2011, expenditures were within appropriation levels except for the Economic Development Fund-Personal Services over expended \$3,248, Brookings Airport Fund-Personal Services over expended \$33 and Materials and Services over expended \$2,806, County Parks Fund-Personal Services over expended \$3,587, Cable TV Franchise Fund-Personal Services over expended \$9, and General Services Fund-Materials and Services over expended \$12,666.

**C. DEFICIT FUND BALANCE**

There were the following deficit fund balances as of June 30, 2011: County and Public Health Fund (\$193,889), Public Services Fund (\$200,716), Brookings Airport Fund (\$44,026). These deficit fund balances will be eliminated in the following year by transfers from other funds.

**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**3. CASH AND INVESTMENTS**

The cash management policies are governed by state statutes. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

A cash pool is maintained that is available for use by all funds. Each fund's portion of this pool is reported on the balance sheet as Cash and Investments.

Cash and Investments (recorded at cost) as of June 30, 2011 consisted of:

Deposits with Financial Institutions:	
Petty Cash	\$ 4,625
Deposits with Financial Institutions	33,150,270
Investments in LGIP	<u>15,222,229</u>
Total Cash and Investments	<u><u>\$ 48,377,124</u></u>

Reconciliation of Cash to Financial Statements:	
Government Wide	\$ 47,600,000
County Investment Fund	301,686
Agency Funds	<u>475,438</u>
Total	<u><u>\$ 48,377,124</u></u>

**Deposits**

Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury.

**Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of a bank failure deposits will not be recovered. There is no formal deposit policy for custodial credit risk. As of June 30, 2011, the bank balance of \$11,407,202 was either insured or covered by collateral.

**Investments**

Policy is to follow state statutes governing cash management. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

The State Treasurer's Local Government Investment Pool is not registered with the U.S. Securities and Exchange Commission as an investment company. The Oregon Revised Statutes and the Oregon Investment Council govern the State's investment policies. The State Treasurer is the investment officer for the Council and is responsible for all funds in the State Treasury. These funds must be invested, and the investments managed, as a prudent investor would, exercising reasonable care, skill and caution. Investments in the Fund are further governed by portfolio guidelines issued by the Oregon Short-Term Fund Board (OSTFB), which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The Pool is unrated.

**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**3. CASH AND INVESTMENTS (CONTINUED)**

**Investments (Continued)**

Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized. There is no material difference between the fair value of the County's position in the State Treasurer's Local Government Investment Pool and the value of the pool share at June 30, 2011. As of June 30, 2011, there were the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in months)		
		Less than 3	3-17	18-59
State Treasurer's Investment Pool	\$ 15,222,229	\$ 15,222,229	\$ -	\$ -
Total	\$ 15,222,229	\$ 15,222,229	\$ -	\$ -

**Interest Rate Risk**

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB. There are no investments that have a maturity date beyond three months.

**Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the value of the deposit will not be recovered. There is no formal investment policy for custodial credit risk.

Oregon Revised Statutes does not limit investments as to credit rating for securities purchased from US Government Agencies or USGSE.

**Concentration of Credit Risk**

At June 30, 2011, 100% of total investments were in the State Treasurer's Investment Pool. State statutes do not limit the percentage of investments in this instrument.

**4. RECEIVABLES**

*Allowance for doubtful accounts:* The revenues and receivables of the Home Health Hospice fund, Human Services fund, and Public Health Fund are reported net of uncollectible amounts. Total estimated allowance, by management, for uncollectible receivables at year end is:

	Balance at end of year
Home Health and Hospice Fund	\$ 47,715
Human Services Fund	24,200
Public Health Fund	41,350
Total Allowance for Doubtful Accounts	\$ 113,265

**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**5. CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2011 was as follows:

GOVERNMENTAL ACTIVITIES CAPITAL ASSETS					
Description	July 1, 2010	Adjustments	Additions	Disposals	June 30, 2011
Capital assets not being depreciated					
Land	\$ 163,800	\$ -	\$ -	\$ -	\$ 163,800
Construction In Progress	295,767	(5,449)	4,465	(290,318)	4,465
<b>Total Capital Assets not being depreciated</b>	<b>459,567</b>	<b>(5,449)</b>	<b>4,465</b>	<b>(290,318)</b>	<b>168,265</b>
Capital Assets being depreciated					
Buildings and Improvements	3,427,009	(307,068)	316,742	-	3,436,683
Equipment	9,834,780	130,744	993,650	-	10,959,174
Infrastructure	9,009,058	(823,853)	1,002,695	-	9,187,900
<b>Total Capital Assets being depreciated</b>	<b>22,270,847</b>	<b>(1,000,177)</b>	<b>2,313,087</b>	<b>-</b>	<b>23,583,757</b>
Less Accumulated Depreciation					
Buildings and improvements	1,434,473	(140,155)	94,411	-	1,388,729
Equipment	6,357,304	(898,419)	758,426	-	6,217,311
Infrastructure	1,109,382	(99,771)	319,804	-	1,329,415
<b>Total Accumulated Depreciation</b>	<b>8,901,159</b>	<b>(1,138,345)</b>	<b>1,172,641</b>	<b>-</b>	<b>8,935,455</b>
<b>Total Capital Assets, being depreciated, net</b>	<b>13,369,686</b>				<b>14,648,302</b>
<b>Total Governmental Activities, Net</b>	<b>\$ 13,829,253</b>				<b>\$ 14,816,567</b>
BUSINESS TYPE ACTIVITIES					
Description	July 1, 2010	Adjustments	Additions	Disposals	June 30, 2011
Capital assets not being depreciated					
Land	\$ 56,347	\$ -	\$ -	\$ -	\$ 56,347
<b>Total Capital Assets not being depreciated</b>	<b>56,347</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,347</b>
Capital Assets being depreciated					
Buildings	486,780	(22,888)	-	-	463,892
Equipment	81,701	-	-	-	81,701
Less Accumulated Depreciation	(263,499)	5,108	(27,029)	-	(285,420)
<b>Total Capital Assets being depreciated, net</b>	<b>304,982</b>				<b>260,173</b>
<b>Total Business Type Activites, Net</b>	<b>\$ 361,329</b>				<b>\$ 316,520</b>

Capital asset adjustments represent the reassignment of asset classifications by management to more accurately reflect the assets as categorized in the asset management system. In addition, a new capitalization policy went into effect on July 1, 2010 that caused some assets reported in prior years to no longer qualify and be written off under the new policy.

**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**5. CAPITAL ASSETS (CONTINUED)**

Depreciation Expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 284,451
Public Safety	303,990
Highways and Streets	144,533
Public Works	7,579
Health and Welfare	270,693
Depreciation charged to Internal Service Funds	161,395
Total Depreciation Expense - Governmental Activities	<u>\$ 1,172,641</u>
Business-Type Activities	
Home Health and Hospice	\$ 8,473
Hammond House	18,556
Total Depreciation Expense - Business-Type Activities	<u>\$ 27,029</u>

**6. INTERFUND TRANSFERS AND RECEIVABLES / PAYABLES**

Interfund transfers during the year were as follows:

	Governmental					Proprietary		Total Transfers	
	General Fund	Road Fund	Human Services Fund	Road Capital Improvement Fund	Public Health Fund	Other Governmental Funds	Home-Health & Hospice Fund		Internal Service Funds
Transfers In	\$ 867,544	\$ 374,995	\$ 2,114,605	\$ 1,000,000	\$ -	\$ 457,626	\$ 7,900	\$ 1,369,785	\$ 6,192,455
Transfers Out	839,473	1,215,396	2,392,010	-	100,658	1,379,222	106,085	159,611	6,192,455
Total	<u>\$ 28,071</u>	<u>\$ (840,401)</u>	<u>\$ (277,405)</u>	<u>\$ 1,000,000</u>	<u>\$ (100,658)</u>	<u>\$ (921,596)</u>	<u>\$ (98,185)</u>	<u>\$ 1,210,174</u>	<u>\$ -</u>

Interfund transfers to the Internal Service and General Funds are reimbursements for services provided by those funds. Other transfers are budgeted for as deemed necessary by the Commissioners.

Interfund Receivables / Payables at June 30, 2011 are as follows:

	Governmental			Proprietary		Agency	Total
	General Fund	Public Health Fund	Other Governmental Funds	Home-Health & Hospice Fund	Internal Service Funds	Unseg Taxes Fund	
Due From Other Funds	\$ 1,144,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,144,052
Due To Other Funds	\$ -	\$ 275,432	\$ 277,496	\$ 163,182	\$ 194,000	\$ 233,942	\$ 1,144,052

Interfund receivables and payables represent amounts owed to the General Fund for expenditures paid for on behalf of the other funds.

**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**7. LONG-TERM DEBT**

**Loan with the State of Oregon:** On December 1, 2002 a loan agreement was entered into with the State of Oregon. The loan proceeds are to be used to help finance the remodel of the courthouse and the jail. The \$225,000 loan was partially received during the year ended June 30, 2003 (\$153,296); the remainder was received in the year ended June 30, 2004 (\$71,704). The loan payable is in annual installments of \$16,710, including interest at 4.88% beginning July 31, 2004, due December 1, 2026. Future payments of principal and interest on the loan are as follows:

<u>Year Ending June 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 7,799	\$ 8,911	\$ 16,710
2013	8,179	8,531	16,710
2014	8,578	8,132	16,710
2015	8,997	7,713	16,710
2016	9,436	7,274	16,710
2017-2021	54,553	28,997	83,550
2022-2026	69,230	14,320	83,550
2027	15,838	773	16,611
Total	<u>\$ 182,610</u>	<u>\$ 84,651</u>	<u>\$ 267,261</u>

**Capital Leases Payable:** Equipment was purchased in 2009 and recorded as a lease payable. The cost of the equipment was \$74,335. The lease is payable in annual installments of \$14,478 and will be fully paid in 2013.

**Postclosure Landfill Cost:** A postclosure landfill is maintained, which was established in 2007. The total costs associated with this postclosure landfill was \$260,000. These costs are being amortized on a straight-line basis over a life of 15 years. Amortization for the year ended June 30, 2011 was \$17,940 and the liability for postclosure costs as of June 30, 2011 was \$199,394. The estimated annual cost is \$16,530. It is required by state and federal laws and regulations to have financial assurance in place to finance postclosure costs. A fully funded Trust has been set up in order to meet this obligation.

**Changes in long term liabilities**

Long-term liability activity for the year ended June 30, 2011, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within one year</u>
Governmental Activities:					
State of Oregon Loan	\$ 190,046	\$ -	\$ 7,436	\$ 182,610	\$ 7,799
Capital Leases Payable	38,944	-	12,273	26,671	12,968
Landfill postclosure cost	181,394	47,113	29,173	199,334	16,530
Total	<u>\$ 410,384</u>	<u>\$ 47,113</u>	<u>\$ 48,882</u>	<u>\$ 408,615</u>	<u>\$ 37,297</u>

**8. OPERATING LEASES**

Leases were entered into for various buildings and equipment over the past years, five of which will continue to be leased until the year ended June 30, 2012, three until the year ended June 30, 2013, and one until the year ended June 30, 2014 at the estimated cost of \$83,134, \$44,988, and \$19,044 respectively. Total lease payments for the fiscal year ended June 30, 2011 totaled \$88,110.



**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**9. CONTINGENCIES**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although management expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel the resolution of these matters will not have a material adverse effect on the County's financial condition.

A substantial portion of operating funding is received from Federal O&C Lands Revenue. Funding is determined through federally owned timber lands in Curry County. Since these revenues depend upon federal legislation, the amount of revenue provided to the county could increase or decrease. Due to these future uncertainties at the federal level, the future effect on operations cannot be determined.

**10. EMPLOYEE RETIREMENT SYSTEM AND PLAN**

*Plan Description* - The County is a participating employer in the Oregon Public Employees Retirement System (PERS), an agent multiple-employer public employee retirement system established under Oregon Revised Statutes 238.600 that acts as a common investment and administrative agent for public employers in the State of Oregon. PERS is a defined benefit pension plan that provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to members and their beneficiaries. Benefits are established by state statute.

In the 2003 legislative session, the Oregon Legislative Assembly created a successor plan for PERS. The Oregon Public Service Retirement Plan (OPSRP) is effective for all new employees hired on or after August 29, 2003. If an inactive PERS member returns to employment following a break in service they would be put back into Tier 1 or 2 retroactive to January 1, 2004. A previous Tier 1 or Tier 2 employee would only go into OPSRP if they had withdrawn their PERS account. The new plan consists of a defined benefit program ("The Pension Program") and a defined contribution portion ("The Individual Account Program or IAP"). The Pension Program portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated by a formula for members who attain normal retirement age. The formula takes into account final average salary and years of service and a factor that varies based on type of service (general versus police or fire).

Beginning January 1, 2004, all PERS member contributions go into IAP portion of OPSRP. PERS members retain their existing PERS account. Those employees who had established a PERS membership prior to creation of OPSRP will be members of both the PERS and OPSRP as long as they remain in covered employment.

PERS is administered under Oregon Revised Statute (ORS) Chapter 238. ORS 238.630 establishes the Public Employees Retirement Board as the governing body of PERS. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report can be obtained by writing to PERS, P.O. Box 23700, Tigard, OR 97281-3700 or by calling 1-503-598-7377.

*Funding Policy* – Employer contributions are required by state statute and made at actuarially determined rates as adopted by the OPERB. Covered employees are required by state statute to contribute 6.0% of their annual salary to the system, but the employer is allowed to pay any or all of the employees' contribution in addition to the required employers' contribution. The County has elected to contribute the 6.0% "pick-up" for the year ended June 30, 2011.

**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)**

*Annual Pension Cost* – All participating employers are required by law to submit the contributions as adopted by OPERB. For the fiscal year ended June 30, 2011, 2010, and 2009, the annual pension expenditures/expense was \$1,661,562, \$1,952,014, and \$1,577,673, respectively. All PERS employers are required by law to submit the contributions adopted by the Retirement Board, and the employer contributions are calculated in conformance with the standards of GASB Statement No. 27. However, as management has not obtained an actuarial valuation the net pension obligation is not determined. The contributions actually made are the equivalent to the annual pension cost.

The pension liability and the annual required contribution rate were determined using the Projected Unit Credit method. The unfunded actuarial liability (UAL) created by this method, including gains and losses, is amortized as a level percentage of salary over a period commencing on the valuation date (2001, 2003, 2005, 2007) and ending on December 31, 2027 using closed amortization. The actuarial assumptions include an investment return of 8.0% per year, projected salary increase of 3.75%, health cost inflation graded from 9.0% in 2007 to 5% in 2013, and a consumer price inflation component of 2.75%.

The OPERB utilizes a technique called asset smoothing to determine the actuarial value of assets. The actuarial value of assets are reported at fair market value, less a reserve equal to a pro-rata portion of the investment gains (losses) over the four-year period ending on the valuation date. Investment gains (losses), effective from January 1, 2000, are recognized at the rate of 25% per year. The actuarial value of assets is limited to a 10% corridor above and below the fair market value.

The Oregon Legislative Assembly created a second level or “Tier” of OPERS benefits that modified service and disability retirement allowances payable to persons who established PERS membership on or after January 1, 1996 (Tier Two members). Future interest credits are assumed at 8.5% for Tier One and there is no guaranty of future interest credits for Tier Two members.

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL	Funded Ratio	Covered Payroll	UAAL/ Payroll
12/31/2005	\$ 41,673,632	\$ 44,294,686	\$ 2,621,054	86%	\$ 6,841,003	38%
12/31/2007	49,435,034	47,921,529	(1,513,505)	103%	7,152,159	-21%
12/31/2009	42,368,434	51,342,325	8,973,891	83%	8,625,316	104%

**11. INTERNAL SERVICE FUNDS**

Seven internal service funds are maintained. For financial reporting purposes, these funds are blended into the governmental activities for entity wide presentation. The purpose of these funds is to provide services to other funds and departments within the entity.

**CURRY COUNTY  
GOLD BEACH, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**12. RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance with nominal deductible levels. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The liability for claims and judgments is reported in the appropriate fund. Losses over the past three years have not exceeded insurance coverage less deductibles.

**13. DEFERRED COMPENSATION PLAN**

Employees are offered a deferred compensation plan created in accordance with Internal Revenue Code Section 457. An employee may enter into an agreement to defer a portion of their compensation, subject to certain limitations provided by law, by means of payroll deduction. Contributions to the plan and earnings thereon are deferred until the employee is separated from service.

Money accumulated under the deferred compensation plan has been deposited with Nationwide Retirement Solutions. Monies held by Nationwide are placed in various investments at the discretion of the employee. These investments are uninsured and unregistered securities held by Nationwide or their agents, but not in the County's name.

**14. PROPERTY TAX LIMITATIONS**

The State of Oregon has a constitutional limit on property taxes for schools and nonschool government operations. The limitation provides that property taxes for nonschool operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

An additional limit reduces the amount of operating property tax revenues available. This reduction was accomplished by rolling property values for 1997-98 back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The Constitution also sets restrictive voter approval requirements for most tax and many fee increases and new bond issues.

**15. PRIOR PERIOD ADJUSTMENT**

A prior period adjustment in the amount of \$457,545 was made to record fixed assets to the Vehicle Replacement Fund. These assets were not reported in the Internal Service Funds in the prior year. Prior period adjustments were also made in the Hammond House Fund totaling \$9,779 and in the Home Health and Hospice Fund totaling \$13,109 to remove fixed assets due to the County's change in the fixed asset capitalization policy.

REQUIRED SUPPLEMENTARY INFORMATION

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**CURRY COUNTY, OREGON**

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET - BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET (NEGATIVE)
<b>REVENUES</b>				
Property Taxes	\$ 1,418,900	\$ 1,418,900	\$ 1,448,931	\$ 30,031
Franchise Taxes	326,000	326,000	456,285	130,285
Licenses and Permits	61,700	57,700	83,936	26,236
Intergovernmental	3,530,162	3,530,162	3,899,075	368,913
Fines and Penalties	24,600	25,100	26,249	1,149
Charges For Services	455,655	454,348	554,124	99,776
Grants & Donations	986,301	1,396,211	7,716	(1,388,495)
Investment Earnings	37,500	37,500	50,927	13,427
Other Revenue	13,500	83,144	72,218	(10,926)
Reimbursements Misc	78,520	99,580	50,503	(49,077)
<b>Total Revenue</b>	<b>6,932,838</b>	<b>7,428,645</b>	<b>6,649,964</b>	<b>(778,681)</b>
<b>EXPENDITURES</b>				
Personal Services	5,839,384	5,851,045 (1)	5,640,994	210,051
Materials and Services	3,176,555	3,607,385 (1)	1,392,114	2,215,271
Capital Outlay	25,000	254,437 (1)	75,263	179,174
Debt Service				
Interest	2,204	2,204 (1)	2,204	-
Principal	12,274	12,274 (1)	12,273	1
Contingency	100,000	100,000 (1)	-	100,000
Other Expenses	110,736	110,736 (1)	-	110,736
<b>Total Expenditures</b>	<b>9,266,153</b>	<b>9,827,345</b>	<b>7,122,848</b>	<b>2,704,497</b>
Excess of Revenues				
Over (Under) Expenditures	(2,333,315)	(2,398,700)	(472,884)	1,925,816
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	815,848	999,757	867,544	(132,213)
Transfers Out	(813,310)	(857,884) (1)	(839,473)	18,411
<b>Total Other Financing Sources (Uses)</b>	<b>2,538</b>	<b>141,873</b>	<b>28,071</b>	<b>(113,802)</b>
<b>Net Change in Fund Balance</b>	<b>(2,330,777)</b>	<b>(2,256,827)</b>	<b>(444,813)</b>	<b>1,812,014</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>6,165,886</b>	<b>6,357,822</b>	<b>6,279,022</b>	<b>(78,800)</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 3,835,109</b>	<b>\$ 4,100,995</b>	<b>\$ 5,834,209</b>	<b>\$ 1,733,214</b>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**ROAD FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**ACTUAL AND BUDGET - BUDGETARY BASIS**

**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Intergovernmental	\$ 3,711,745	\$ 3,711,745	\$ 3,958,834	\$ 247,089
Investment Earnings	8,000	8,000	13,396	5,396
Other Revenue	248,000	248,000	106,010	(141,990)
<b>Total Revenue</b>	<u>3,967,745</u>	<u>3,967,745</u>	<u>4,078,240</u>	<u>110,495</u>
<b>EXPENDITURES</b>				
Personal Services	1,478,306	1,472,754 (1)	1,439,559	33,195
Materials and Services	1,575,300	1,580,852 (1)	798,860	781,992
Capital Outlay	1,743,000	1,743,000 (1)	1,377,881	365,119
Contingency	100,000	100,000 (1)	-	100,000
<b>Total Expenditures</b>	<u>4,896,606</u>	<u>4,896,606</u>	<u>3,616,300</u>	<u>1,280,306</u>
Excess of Revenues Over (Under) Expenditures	(928,861)	(928,861)	461,940	1,390,801
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	257,500	257,500	374,995	117,495
Transfers Out	(1,215,396)	(1,215,396) (1)	(1,215,396)	-
Sale of Capital Assets	100	100	29,035	28,935
<b>Total Other Financing Sources (Uses)</b>	<u>(957,796)</u>	<u>(957,796)</u>	<u>(811,366)</u>	<u>146,430</u>
<b>Net Change in Fund Balance</b>	(1,886,657)	(1,886,657)	(349,426)	1,537,231
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>2,600,000</u>	<u>2,600,000</u>	<u>3,484,969</u>	<u>884,969</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 713,343</u>	<u>\$ 713,343</u>	<u>\$ 3,135,543</u>	<u>\$ 2,422,200</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**HUMAN SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 220,000	\$ 359,847	\$ 327,862	\$ (31,985)
Grants and Contracts	868,771	881,417	1,125,346	243,929
Intergovernmental	1,301,000	1,301,000	1,323,432	22,432
Investment Earnings	3,300	3,300	2,147	(1,153)
Miscellaneous	47,780	325,780	110,625	(215,155)
Total Revenues	<u>2,440,851</u>	<u>2,871,344</u>	<u>2,889,412</u>	<u>18,068</u>
<b>EXPENDITURES</b>				
Personal Services	1,912,223	1,895,982 (1)	1,721,905	174,077
Material and Services	519,628	966,174 (1)	692,773	273,401
Capital Outlay	50,000	50,000 (1)	-	50,000
Contingency	142,871	142,871 (1)	-	142,871
Total Expenditures	<u>2,624,722</u>	<u>3,055,027</u>	<u>2,414,678</u>	<u>640,349</u>
Excess of Revenues Over (Under) Expenditures	(183,871)	(183,683)	474,734	658,417
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	2,147,270	2,132,605	2,114,605	(18,000)
Transfers Out	<u>(2,387,577)</u>	<u>(2,392,912) (1)</u>	<u>(2,392,010)</u>	<u>902</u>
Total Other Financing Sources (Uses)	<u>(240,307)</u>	<u>(260,307)</u>	<u>(277,405)</u>	<u>(17,098)</u>
Net Change in Fund Balance	(424,178)	(443,990)	197,329	641,319
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>424,178</u>	<u>443,990</u>	<u>443,990</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 641,319</u>	<u>\$ 641,319</u>

(1) Appropriation Level



**CURRY COUNTY, OREGON**

**ROAD FUND CAPITAL IMPROVEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 500,000	\$ 500,000	\$ 366,924	\$ (133,076)
Total Revenues	<u>500,000</u>	<u>500,000</u>	<u>366,924</u>	<u>(133,076)</u>
<b>EXPENDITURES</b>				
Material and Services	10,000,000	10,000,000	(1) -	10,000,000
Capital Outlay	<u>10,000,000</u>	<u>10,000,000</u>	<u>(1) -</u>	<u>10,000,000</u>
Total Expenditures	<u>20,000,000</u>	<u>20,000,000</u>	<u>-</u>	<u>20,000,000</u>
Excess of Revenues Over (Under) Expenditures	(19,500,000)	(19,500,000)	366,924	19,866,924
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Net Change in Fund Balance	(18,500,000)	(18,500,000)	1,366,924	19,866,924
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>31,900,000</u>	<u>31,900,000</u>	<u>31,902,135</u>	<u>2,135</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 13,400,000</u>	<u>\$ 13,400,000</u>	<u>\$ 33,269,059</u>	<u>\$ 19,869,059</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PUBLIC HEALTH FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Charges for Services	\$ 322,705	\$ 322,705	\$ 288,930	\$ (33,775)
Donations	5,000	5,000	2,450	(2,550)
Investment Earnings	319	319	21	(298)
Grants and Contracts	1,048,611	1,007,086	785,065	(222,021)
Miscellaneous	600	2,600	3,365	765
Total Revenues	<u>1,377,235</u>	<u>1,337,710</u>	<u>1,079,831</u>	<u>(257,879)</u>
<b>EXPENDITURES</b>				
Personal Services	761,474	687,742 (1)	685,013	2,729
Materials and Services	343,857	345,656 (1)	284,395	61,261
Total Expenditures	<u>1,105,331</u>	<u>1,033,398</u>	<u>969,408</u>	<u>63,990</u>
Excess of Revenues Over (Under) Expenditures	271,904	304,312	110,423	(193,889)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	8,000	-	-	-
Transfers Out	<u>(100,658)</u>	<u>(100,658) (1)</u>	<u>(100,658)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(92,658)</u>	<u>(100,658)</u>	<u>(100,658)</u>	<u>-</u>
Net Change in Fund Balance	179,246	203,654	9,765	(193,889)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>(179,246)</u>	<u>(203,654)</u>	<u>(203,654)</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (193,889)</u>	<u>\$ (193,889)</u>

(1) Appropriation Level

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SUPPLEMENTARY INFORMATION

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**CURRY COUNTY, OREGON**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2011**

	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 2,221,384	\$ 28,090	\$ 2,249,474
Accounts Receivable, (Net of Allowance)	128,710	-	128,710
Other Assets	8,564	-	8,564
Total Assets	<u>\$ 2,358,658</u>	<u>\$ 28,090</u>	<u>\$ 2,386,748</u>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 162,210	\$ 2,519	\$ 164,729
Accrued Payroll and Related Expenses	10,780	(361)	10,419
Deferred Revenue	19,147	-	19,147
Due to Other Funds	277,496	-	277,496
Total Liabilities	<u>469,633</u>	<u>2,158</u>	<u>471,791</u>
<b>FUND BALANCES</b>			
Restricted	1,642,674	-	1,642,674
Assigned	491,093	25,932	517,025
Unassigned	(244,742)	-	(244,742)
Total Fund Balances	<u>1,889,025</u>	<u>25,932</u>	<u>1,914,957</u>
Total Liabilities and Fund Balances	<u>\$ 2,358,658</u>	<u>\$ 28,090</u>	<u>\$ 2,386,748</u>

**CURRY COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2011**

<b>REVENUES</b>	<b>SPECIAL REVENUE FUNDS</b>	<b>CAPITAL PROJECTS FUNDS</b>	<b>TOTAL</b>
Taxes			
Franchise	\$ 444,645	\$ -	\$ 444,645
Other	238,217	79,483	317,700
Donations	15,403	-	15,403
Charges for Services	240,179	-	240,179
Intergovernmental	1,660,912	-	1,660,912
Licenses and Permits	358,975	-	358,975
Investment Earnings	509,156	203	509,359
Fines and Forfeitures	52,739	-	52,739
	<u>3,520,226</u>	<u>79,686</u>	<u>3,599,912</u>
Total Revenues			
<b>EXPENDITURES</b>			
Current			
General Governmental	1,761,646	198,147	1,959,793
Public Safety	151,778	-	151,778
Public Works	85,985	-	85,985
Health and Welfare	808,187	-	808,187
Capital Outlay	320,228	4,465	324,693
Debt Service	-	16,710	16,710
	<u>3,127,824</u>	<u>219,322</u>	<u>3,347,146</u>
Total Expenditures			
Excess of Revenues Over (Under) Expenditures	392,402	(139,636)	252,766
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	299,526	158,100	457,626
Transfers Out	(1,374,326)	(4,896)	(1,379,222)
	<u>(1,074,800)</u>	<u>153,204</u>	<u>(921,596)</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balance	(682,398)	13,568	(668,830)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>2,571,423</u>	<u>12,364</u>	<u>2,583,787</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 1,889,025</u>	<u>\$ 25,932</u>	<u>\$ 1,914,957</u>

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**CURRY COUNTY, OREGON**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS**

**June 30, 2011**

	<u>COURT MEDIATION FUND</u>	<u>BIKE AND FOOTPATH RESERVE FUND</u>	<u>CLERK'S RECORD RESERVE FUND</u>	<u>CORNERSTONE PRESERVATION FUND</u>	<u>STATE COURT SECURITY FUND</u>	<u>EMERGENCY COMMUNI- CATION FUND</u>
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 17,280	\$ 4,860	\$ 25,804	\$ 71,102	\$ 117,659	\$ 4,341
Accounts Receivable	-	-	-	-	1,803	-
Prepaid Expenses	-	-	-	-	-	-
Total Assets	<u>\$ 17,280</u>	<u>\$ 4,860</u>	<u>\$ 25,804</u>	<u>\$ 71,102</u>	<u>\$ 119,462</u>	<u>\$ 4,341</u>
<b>LIABILITIES AND FUND BALANCES:</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ 1,121	\$ -	\$ -	\$ -	\$ 5,031	\$ -
Accrued Payroll and Related Expenses	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	<u>1,121</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,031</u>	<u>-</u>
<b>FUND BALANCES</b>						
Restricted	16,159	4,860	-	-	114,431	4,341
Committed	-	-	-	-	-	-
Assigned	-	-	25,804	71,102	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>16,159</u>	<u>4,860</u>	<u>25,804</u>	<u>71,102</u>	<u>114,431</u>	<u>4,341</u>
Total Liabilities and Fund Balances	<u>\$ 17,280</u>	<u>\$ 4,860</u>	<u>\$ 25,804</u>	<u>\$ 71,102</u>	<u>\$ 119,462</u>	<u>\$ 4,341</u>

LAW LIBRARY FUND	LIQUOR LAW ENFORCEMENT FUND	ECONOMIC DEVELOPMENT FUND	SHERIFF'S RESERVE FUND	BROOKINGS AIRPORT FUND	COUNTY PARKS FUND
\$ 53,812	\$ 11,461	\$ 83,400	\$ 59,344	\$ 35,757	\$ 48,409
-	-	-	-	34,797	-
-	-	-	-	-	-
<u>\$ 53,812</u>	<u>\$ 11,461</u>	<u>\$ 83,400</u>	<u>\$ 59,344</u>	<u>\$ 70,554</u>	<u>\$ 48,409</u>
\$ 3,859	\$ -	\$ 15,000	\$ 4,346	\$ 100,580	\$ 1,902
320	-	-	-	-	810
-	-	-	-	-	-
-	-	-	-	14,000	-
<u>4,179</u>	<u>-</u>	<u>15,000</u>	<u>4,346</u>	<u>114,580</u>	<u>2,712</u>
-	-	-	-	-	-
-	-	-	-	-	-
49,633	11,461	68,400	54,998	-	45,697
-	-	-	-	(44,026)	-
<u>49,633</u>	<u>11,461</u>	<u>68,400</u>	<u>54,998</u>	<u>(44,026)</u>	<u>45,697</u>
<u>\$ 53,812</u>	<u>\$ 11,461</u>	<u>\$ 83,400</u>	<u>\$ 59,344</u>	<u>\$ 70,554</u>	<u>\$ 48,409</u>

**CURRY COUNTY, OREGON**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS**

**June 30, 2011**

	<u>VICTIMS ASSISTANCE FUND</u>	<u>COUNTY FAIR FUND</u>	<u>PUBLIC SERVICES FUND</u>	<u>COUNTY LANDS FUND</u>	<u>CABLE TV FRANCHISE FUND</u>	<u>PEG ACCESS FUND</u>	<u>CHILDREN AND FAMILIES FUND</u>
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 7,487	\$ 131,501	\$ -	\$ 5,643	\$ 36,259	\$ 29,438	\$ 109,342
Accounts Receivable	15,720	-	13,581	-	-	-	23,099
Prepaid Expenses	-	-	8,564	-	-	-	-
<b>Total Assets</b>	<b>\$ 23,207</b>	<b>\$ 131,501</b>	<b>\$ 22,145</b>	<b>\$ 5,643</b>	<b>\$ 36,259</b>	<b>\$ 29,438</b>	<b>\$ 132,441</b>
<b>LIABILITIES AND FUND BALANCES:</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ 63	\$ 9,936	\$ 2,865	\$ -	\$ 2,339	\$ 33	\$ 2,876
Accrued Payroll and Related Expenses	1,170	2,230	6,500	-	1,050	-	(2,000)
Deferred Revenue	-	-	-	-	-	-	-
Due to Other Funds	-	50,000	213,496	-	-	-	-
<b>Total Liabilities</b>	<b>1,233</b>	<b>62,166</b>	<b>222,861</b>	<b>-</b>	<b>3,389</b>	<b>33</b>	<b>876</b>
<b>FUND BALANCES</b>							
Restricted	21,974	-	-	-	-	-	131,565
Committed	-	-	-	-	-	-	-
Assigned	-	69,335	-	5,643	32,870	29,405	-
Unassigned	-	-	(200,716)	-	-	-	-
<b>Total Fund Balances</b>	<b>21,974</b>	<b>69,335</b>	<b>(200,716)</b>	<b>5,643</b>	<b>32,870</b>	<b>29,405</b>	<b>131,565</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 23,207</b>	<b>\$ 131,501</b>	<b>\$ 22,145</b>	<b>\$ 5,643</b>	<b>\$ 36,259</b>	<b>\$ 29,438</b>	<b>\$ 132,441</b>

BRIDGE LIGHT MAINT FUND	TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL TRUST	TOWERS SYSTEM MAINT	CASA PROGRAM FUND	CHILD ADVOCACY FUND	TOTAL
\$ 1,723	\$ 1,141,282	\$ -	\$ 21,984	\$ 148,298	\$ 31,817	\$ 2,960	\$ 20,421	\$ 2,221,384
-	-	-	-	33,451	-	-	6,259	128,710
-	-	-	-	-	-	-	-	8,564
<u>\$ 1,723</u>	<u>\$ 1,141,282</u>	<u>\$ -</u>	<u>\$ 21,984</u>	<u>\$ 181,749</u>	<u>\$ 31,817</u>	<u>\$ 2,960</u>	<u>\$ 26,680</u>	<u>\$ 2,358,658</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,261	\$ 6,795	\$ 257	\$ 946	\$ 162,210
-	-	-	-	-	-	470	230	10,780
-	-	-	19,147	-	-	-	-	19,147
-	-	-	-	-	-	-	-	277,496
-	-	-	19,147	4,261	6,795	727	1,176	469,633
-	1,141,282	-	2,837	177,488	-	2,233	25,504	1,642,674
-	-	-	-	-	-	-	-	-
1,723	-	-	-	-	25,022	-	-	491,093
-	-	-	-	-	-	-	-	(244,742)
<u>1,723</u>	<u>1,141,282</u>	<u>-</u>	<u>2,837</u>	<u>177,488</u>	<u>25,022</u>	<u>2,233</u>	<u>25,504</u>	<u>1,889,025</u>
<u>\$ 1,723</u>	<u>\$ 1,141,282</u>	<u>\$ -</u>	<u>\$ 21,984</u>	<u>\$ 181,749</u>	<u>\$ 31,817</u>	<u>\$ 2,960</u>	<u>\$ 26,680</u>	<u>\$ 2,358,658</u>

**CURRY COUNTY, OREGON**

**SPECIAL REVENUE FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
For the Year Ended June 30, 2011**

	<u>COURT MEDIATION FUND</u>	<u>BIKE AND FOOTPATH RESERVE FUND</u>	<u>CLERK'S RECORD RESERVE FUND</u>	<u>CORNERSTONE PRESERVATION FUND</u>	<u>STATE COURT SECURITY FUND</u>	<u>EMERGENCY COMMUNI- CATION FUND</u>
<b>REVENUES</b>						
Franchise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251,684
Grants	-	-	-	-	-	-
Donations	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Intergovernmental	-	13,683	-	-	31,130	-
Licenses and Permits	-	-	4,225	38,715	-	-
Investment Earnings	62	211	80	281	363	163
Fines and Forfeitures	11,621	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>11,683</u>	<u>13,894</u>	<u>4,305</u>	<u>38,996</u>	<u>31,493</u>	<u>251,847</u>
<b>EXPENDITURES</b>						
Current						
General Governmental	-	-	-	-	-	-
Public Safety	13,973	-	1,045	-	15,473	121,287
Public Works	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>13,973</u>	<u>-</u>	<u>1,045</u>	<u>-</u>	<u>15,473</u>	<u>121,287</u>
Excess of Revenues Over (Under) Expenditures	(2,290)	13,894	3,260	38,996	16,020	130,560
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	(91,184)	-	(45,000)	-	(193,330)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(91,184)</u>	<u>-</u>	<u>(45,000)</u>	<u>-</u>	<u>(193,330)</u>
Net Change in Fund Balance	(2,290)	(77,290)	3,260	(6,004)	16,020	(62,770)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>18,449</u>	<u>82,150</u>	<u>22,544</u>	<u>77,106</u>	<u>98,411</u>	<u>67,111</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 16,159</u>	<u>\$ 4,860</u>	<u>\$ 25,804</u>	<u>\$ 71,102</u>	<u>\$ 114,431</u>	<u>\$ 4,341</u>

LAW LIBRARY FUND	LIQUOR LAW ENFORCEMENT FUND	ECONOMIC DEVELOPMENT FUND	SHERIFF'S RESERVE FUND	BROOKINGS AIRPORT FUND	COUNTY PARKS FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	43,000	-	-	3,600
-	-	-	8,839	-	-
-	-	-	-	23,141	74,812
-	-	72,628	-	227,036	-
-	-	-	-	-	-
179	63	312	199	1	185
34,426	6,692	-	-	-	-
-	-	2,100	31,918	1,710	75
<u>34,605</u>	<u>6,755</u>	<u>118,040</u>	<u>40,956</u>	<u>251,888</u>	<u>78,672</u>
34,217	-	141,371	-	-	-
-	-	-	-	-	-
-	-	-	-	19,951	66,034
-	-	-	-	-	-
-	-	-	-	246,011	-
<u>34,217</u>	<u>-</u>	<u>141,371</u>	<u>-</u>	<u>265,962</u>	<u>66,034</u>
388	6,755	(23,331)	40,956	(14,074)	12,638
-	-	-	-	-	2,687
<u>(155)</u>	<u>(20,000)</u>	<u>(15,061)</u>	<u>(35,000)</u>	<u>(15,312)</u>	<u>(8,336)</u>
<u>(155)</u>	<u>(20,000)</u>	<u>(15,061)</u>	<u>(35,000)</u>	<u>(15,312)</u>	<u>(5,649)</u>
233	(13,245)	(38,392)	5,956	(29,386)	6,989
<u>49,400</u>	<u>24,706</u>	<u>106,792</u>	<u>49,042</u>	<u>(14,640)</u>	<u>38,708</u>
<u>\$ 49,633</u>	<u>\$ 11,461</u>	<u>\$ 68,400</u>	<u>\$ 54,998</u>	<u>\$ (44,026)</u>	<u>\$ 45,697</u>

**CURRY COUNTY, OREGON**

**SPECIAL REVENUE FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
For the Year Ended June 30, 2011**

	VICTIMS' ASSISTANCE FUND	COUNTY FAIR FUND	PUBLIC SERVICES FUND	COUNTY LANDS FUND	CABLE TV FRANCHISE FUND	PEG ACCESS FUND	CHILDREN AND FAMILIES FUND
<b>REVENUES</b>							
Franchise Taxes	\$ -	\$ -	\$ -	\$ -	\$ 53,803	\$ 8,548	\$ -
Grants	-	-	-	-	-	-	-
Donations	-	329	-	-	-	-	1,100
Charges for Services	-	142,038	188	-	-	-	-
Intergovernmental	61,258	-	27,000	-	-	-	309,657
Licenses and Permits	-	-	316,035	-	-	-	-
Investment Earnings	77	393	23	19	131	100	218
Fines and Forfeitures	-	-	-	-	-	-	-
Miscellaneous	-	90,553	-	-	-	-	15,470
<b>Total Revenues</b>	<b>61,335</b>	<b>233,313</b>	<b>343,246</b>	<b>19</b>	<b>53,934</b>	<b>8,648</b>	<b>326,445</b>
<b>EXPENDITURES</b>							
Current							
General Governmental	-	239,419	-	-	67,024	8,030	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Health and Welfare	80,427	-	534,488	-	-	-	193,272
Capital Outlay	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>80,427</b>	<b>239,419</b>	<b>534,488</b>	<b>-</b>	<b>67,024</b>	<b>8,030</b>	<b>193,272</b>
Excess of Revenues Over (Under) Expenditures	(19,092)	(6,106)	(191,242)	19	(13,090)	618	133,173
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	35,837	63,800	-	-	-	82,000
Transfers Out	(9,599)	(20,363)	(97,141)	-	(25,670)	(68)	(158,297)
<b>Total Other Financing Sources (Uses)</b>	<b>(9,599)</b>	<b>15,474</b>	<b>(33,341)</b>	<b>-</b>	<b>(25,670)</b>	<b>(68)</b>	<b>(76,297)</b>
Net Change in Fund Balance	(28,691)	9,368	(224,583)	19	(38,760)	550	56,876
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>50,665</b>	<b>59,967</b>	<b>23,867</b>	<b>5,624</b>	<b>71,630</b>	<b>28,855</b>	<b>74,689</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 21,974</b>	<b>\$ 69,335</b>	<b>\$ (200,716)</b>	<b>\$ 5,643</b>	<b>\$ 32,870</b>	<b>\$ 29,405</b>	<b>\$ 131,565</b>

BRIDGE LIGHT MAINT FUND	TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL	TOWERS SYSTEM MAINT	CASA PROGRAM FUND	CHILD ADVOCACY FUND	TOTAL
\$ -	\$ -	\$ 130,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 444,645
-	-	-	-	-	-	-	-	46,600
200	-	-	-	-	-	4,935	-	15,403
-	-	-	-	-	-	-	-	240,179
-	4,680	869,201	-	-	-	15,000	29,639	1,660,912
-	-	-	-	-	-	-	-	358,975
6	502,630	120	73	3,193	-	-	74	509,156
-	-	-	-	-	-	-	-	52,739
-	-	-	-	23,573	25,877	341	-	191,617
206	507,310	999,931	73	26,766	25,877	20,276	29,713	3,520,226
-	117,615	999,931	-	30,672	63,364	34,538	25,465	1,761,646
-	-	-	-	-	-	-	-	151,778
-	-	-	-	-	-	-	-	85,985
-	-	-	-	-	-	-	-	808,187
-	-	-	-	-	74,217	-	-	320,228
-	117,615	999,931	-	30,672	137,581	34,538	25,465	3,127,824
206	389,695	-	73	(3,906)	(111,704)	(14,262)	4,248	392,402
-	-	-	-	-	98,392	15,303	1,507	299,526
-	(634,324)	-	-	-	-	(1,514)	(3,972)	(1,374,326)
-	(634,324)	-	-	-	98,392	13,789	(2,465)	(1,074,800)
206	(244,629)	-	73	(3,906)	(13,312)	(473)	1,783	(682,398)
1,517	1,385,911	-	2,764	181,394	38,334	2,706	23,721	2,571,423
\$ 1,723	\$ 1,141,282	\$ -	\$ 2,837	\$ 177,488	\$ 25,022	\$ 2,233	\$ 25,504	\$ 1,889,025



**CURRY COUNTY, OREGON**

**COURT MEDIATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET - BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Fines and Penalties	\$ 8,000	\$ 8,000	\$ 11,621	\$ 3,621
Investment Earnings	800	800	62	(738)
Total Revenue	<u>8,800</u>	<u>8,800</u>	<u>11,683</u>	<u>2,883</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>29,218</u>	<u>29,218 (1)</u>	<u>13,973</u>	<u>15,245</u>
Total Expenditures	<u>29,218</u>	<u>29,218</u>	<u>13,973</u>	<u>15,245</u>
Net Change in Fund Balance	(20,418)	(20,418)	(2,290)	18,128
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>20,418</u>	<u>20,418</u>	<u>18,449</u>	<u>(1,969)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,159</u>	<u>\$ 16,159</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BIKE & FOOTPATH RESERVE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 11,000	\$ 11,000	\$ 13,683	\$ 2,683
Investment Earnings	500	500	211	(289)
Total Revenues	<u>11,500</u>	<u>11,500</u>	<u>13,894</u>	<u>2,394</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(92,500)</u>	<u>(92,500)</u> (1)	<u>(91,184)</u>	<u>1,316</u>
Net Change in Fund Balance	<u>(81,000)</u>	<u>(81,000)</u>	<u>(77,290)</u>	<u>3,710</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>81,000</u>	<u>81,000</u>	<u>82,150</u>	<u>1,150</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,860</u>	<u>\$ 4,860</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CLERK'S RECORD RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Licenses and Permits	\$ 5,200	\$ 5,200	\$ 4,225	\$ (975)
Investment Earnings	400	400	80	(320)
Total Revenues	<u>5,600</u>	<u>5,600</u>	<u>4,305</u>	<u>(1,295)</u>
<b>EXPENDITURES</b>				
Materials & Services	<u>28,411</u>	<u>28,411</u>	(1) <u>1,045</u>	<u>27,366</u>
Total Expenditures	<u>28,411</u>	<u>28,411</u>	<u>1,045</u>	<u>27,366</u>
Net Change in Fund Balance	(22,811)	(22,811)	3,260	26,071
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>22,811</u>	<u>22,811</u>	<u>22,544</u>	<u>(267)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,804</u>	<u>\$ 25,804</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CORNERSTONE PRESERVATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Licenses and Permits	\$ 45,000	\$ 45,000	\$ 38,715	\$ (6,285)
Investment Earnings	490	490	281	(209)
Total Revenues	<u>45,490</u>	<u>45,490</u>	<u>38,996</u>	<u>(6,494)</u>
<b>EXPENDITURES</b>				
Contingency	<u>10,000</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	35,490	45,490	38,996	(6,494)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(35,000)</u>	<u>(45,000) (1)</u>	<u>(45,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(35,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>
Net Change in Fund Balance	490	490	(6,004)	(6,494)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>79,700</u>	<u>79,700</u>	<u>77,106</u>	<u>(2,594)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 80,190</u>	<u>\$ 80,190</u>	<u>\$ 71,102</u>	<u>\$ (9,088)</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**STATE COURT SECURITY FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 27,500	\$ 27,500	\$ 31,130	\$ 3,630
Investment Earnings	500	500	363	(137)
Total Revenues	<u>28,000</u>	<u>28,000</u>	<u>31,493</u>	<u>3,493</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>126,088</u>	<u>126,088</u> (1)	<u>15,473</u>	<u>110,615</u>
Total Expenditures	<u>126,088</u>	<u>126,088</u>	<u>15,473</u>	<u>110,615</u>
Net Change in Fund Balance	(98,088)	(98,088)	16,020	114,108
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>98,088</u>	<u>98,088</u>	<u>98,411</u>	<u>323</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,431</u>	<u>\$ 114,431</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**EMERGENCY COMMUNICATIONS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Franchise Taxes	\$ 283,000	\$ 264,600	\$ 251,684	\$ (12,916)
Investment Earnings	500	500	163	(337)
Total Revenues	<u>283,500</u>	<u>265,100</u>	<u>251,847</u>	<u>(13,253)</u>
<b>EXPENDITURES</b>				
Materials and Services	132,500	132,500 (1)	121,287	11,213
Contingency	<u>1,712</u>	<u>1,712 (1)</u>	<u>-</u>	<u>1,712</u>
Total Expenditures	<u>134,212</u>	<u>134,212</u>	<u>121,287</u>	<u>12,925</u>
Excess of Revenues Over (Under) Expenditures	149,288	130,888	130,560	(328)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(211,730)</u>	<u>(193,330) (1)</u>	<u>(193,330)</u>	<u>-</u>
Net Change in Fund Balance	(62,442)	(62,442)	(62,770)	(328)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>62,442</u>	<u>62,442</u>	<u>67,111</u>	<u>4,669</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,341</u>	<u>\$ 4,341</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**LAW LIBRARY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Fines and Penalties	\$ 22,000	\$ 22,000	\$ 34,426	\$ 12,426
Investment Earnings	-	-	179	179
Total Revenues	<u>22,000</u>	<u>22,000</u>	<u>34,605</u>	<u>12,605</u>
<b>EXPENDITURES</b>				
Personal Services	20,170	20,170 (1)	19,512	658
Materials and Services	<u>18,565</u>	<u>18,565 (1)</u>	<u>14,705</u>	<u>3,860</u>
Total Expenditures	<u>38,735</u>	<u>38,735</u>	<u>34,217</u>	<u>4,518</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(155)</u>	<u>(155) (1)</u>	<u>(155)</u>	<u>-</u>
Net Change in Fund Balance	(16,890)	(16,890)	233	17,123
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>47,829</u>	<u>47,829</u>	<u>49,400</u>	<u>1,571</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 30,939</u>	<u>\$ 30,939</u>	<u>\$ 49,633</u>	<u>\$ 18,694</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**LIQUOR LAW ENFORCEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Fines and Penalties	\$ 12,000	\$ 12,000	\$ 6,692	\$ (5,308)
Investment Earnings	-	-	63	63
Total Revenues	<u>12,000</u>	<u>12,000</u>	<u>6,755</u>	<u>(5,245)</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>13,260</u>	<u>13,260</u> (1)	-	<u>13,260</u>
Total Expenditures	<u>13,260</u>	<u>13,260</u>	-	<u>13,260</u>
Excess of Revenues Over (Under) Expenditures	(1,260)	(1,260)	6,755	8,015
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(20,000)</u>	<u>(20,000)</u> (1)	<u>(20,000)</u>	-
Net Change in Fund Balance	(21,260)	(21,260)	(13,245)	8,015
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>21,260</u>	<u>21,260</u>	<u>24,706</u>	<u>3,446</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,461</u>	<u>\$ 11,461</u>

(1) Appropriation Level



**CURRY COUNTY, OREGON**

**ECONOMIC DEVELOPMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 80,000	\$ 80,000	\$ 72,628	\$ (7,372)
Investment Earnings	751	751	312	(439)
Grants	15,000	58,000	43,000	(15,000)
Miscellaneous	-	2,000	2,100	100
Total Revenues	<u>95,751</u>	<u>140,751</u>	<u>118,040</u>	<u>(22,711)</u>
<b>EXPENDITURES</b>				
Personal Services	94,062	94,062 (1)	97,310	(3,248)
Materials and Services	101,260	138,260 (1)	44,061	94,199
Total Expenditures	<u>195,322</u>	<u>232,322</u>	<u>141,371</u>	<u>90,951</u>
Excess of Revenues Over (Under) Expenditures	(99,571)	(91,571)	(23,331)	68,240
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(7,161)	(15,161) (1)	(15,061)	100
Total Other Financing Sources (Uses)	<u>(7,161)</u>	<u>(15,161)</u>	<u>(15,061)</u>	<u>100</u>
Net Change in Fund Balance	(106,732)	(106,732)	(38,392)	68,340
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>106,732</u>	<u>106,732</u>	<u>106,792</u>	<u>60</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,400</u>	<u>\$ 68,400</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**SHERIFF'S RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Donations	\$ 10,000	\$ 10,000	\$ 8,839	\$ (1,161)
Miscellaneous Earnings	35,000	37,000	31,918	(5,082)
Investment Earnings	<u>500</u>	<u>500</u>	<u>199</u>	<u>(301)</u>
Total Revenues	<u>45,500</u>	<u>47,500</u>	<u>40,956</u>	<u>(6,544)</u>
<b>EXPENDITURES</b>				
Contingency	<u>78,257</u>	<u>78,257</u> (1)	<u>-</u>	<u>78,257</u>
Total Expenditures	<u>78,257</u>	<u>78,257</u>	<u>-</u>	<u>78,257</u>
Excess of Revenues Over (Under) Expenditures	(32,757)	(30,757)	40,956	71,713
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(45,200)</u>	<u>(47,200)</u> (1)	<u>(35,000)</u>	<u>12,200</u>
Total Other Financing Sources (Uses)	<u>(45,200)</u>	<u>(47,200)</u>	<u>(35,000)</u>	<u>12,200</u>
Net Change in Fund Balance	(77,957)	(77,957)	5,956	83,913
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>77,957</u>	<u>77,957</u>	<u>49,042</u>	<u>(28,915)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,998</u>	<u>\$ 54,998</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**BROOKINGS AIRPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Federal Grants	\$ 246,137	\$ 246,137	\$ 227,036	\$ (19,101)
Charges for Services	39,580	39,580	23,141	(16,439)
Investment Earnings	-	-	1	1
Other Revenue	200	200	1,710	1,510
<b>Total Revenues</b>	<u>285,917</u>	<u>285,917</u>	<u>251,888</u>	<u>(34,029)</u>
<b>EXPENDITURES</b>				
Personal Services	5,372	5,372 (1)	5,405	(33)
Materials and Services	11,740	11,740 (1)	14,546	(2,806)
Capital Outlay	246,137	246,137 (1)	246,011	126
<b>Total Expenditures</b>	<u>263,249</u>	<u>263,249</u>	<u>265,962</u>	<u>(2,713)</u>
Excess of Revenues Over (Under) Expenditures	22,668	22,668	(14,074)	(36,742)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	2,742	2,742	-	(2,742)
Transfers Out	(15,312)	(15,312) (1)	(15,312)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(12,570)</u>	<u>(12,570)</u>	<u>(15,312)</u>	<u>(2,742)</u>
Net Change in Fund Balance	10,098	10,098	(29,386)	(39,484)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>(10,098)</u>	<u>(10,098)</u>	<u>(14,640)</u>	<u>(4,542)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,026)</u>	<u>\$ (44,026)</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY PARKS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Grants and Contracts	\$ 3,600	\$ 3,600	\$ 3,600	\$ -
Charges for Services	98,957	98,957	74,812	(24,145)
Investment Earnings	-	-	185	185
Other Revenue	500	500	75	(425)
<b>Total Revenues</b>	<u>103,057</u>	<u>103,057</u>	<u>78,672</u>	<u>(24,385)</u>
<b>EXPENDITURES</b>				
Personal Services	21,725	21,725 (1)	25,312	(3,587)
Materials and Services	81,333	81,333 (1)	40,722	40,611
Contingency	39,814	39,814 (1)	-	39,814
Capital Outlay	30,000	24,000 (1)	-	24,000
<b>Total Expenditures</b>	<u>172,872</u>	<u>166,872</u>	<u>66,034</u>	<u>100,838</u>
Excess of Revenues Over (Under) Expenditures	(69,815)	(63,815)	12,638	76,453
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	12,743	12,743	2,687	(10,056)
Transfers Out	(5,252)	(11,252) (1)	(8,336)	2,916
<b>Total Other Financing Sources (Uses)</b>	<u>7,491</u>	<u>1,491</u>	<u>(5,649)</u>	<u>(7,140)</u>
<b>Net Change in Fund Balance</b>	<u>(62,324)</u>	<u>(62,324)</u>	<u>6,989</u>	<u>69,313</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>62,324</u>	<u>62,324</u>	<u>38,708</u>	<u>(23,616)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,697</u>	<u>\$ 45,697</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**VICTIMS' ASSISTANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Grants and Contracts	\$ 69,233	\$ 79,034	\$ 61,258	\$ (17,776)
Investment Earnings	-	-	77	77
Total Revenues	<u>69,233</u>	<u>79,034</u>	<u>61,335</u>	<u>(17,699)</u>
<b>EXPENDITURES</b>				
Personal Services	65,441	84,456 (1)	77,305	7,151
Materials and Services	<u>28,211</u>	<u>13,445 (1)</u>	<u>3,122</u>	<u>10,323</u>
Total Expenditures	<u>93,652</u>	<u>97,901</u>	<u>80,427</u>	<u>17,474</u>
Excess of Revenues Over (Under) Expenditures	(24,419)	(18,867)	(19,092)	(225)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(4,047)</u>	<u>(9,599) (1)</u>	<u>(9,599)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(4,047)</u>	<u>(9,599)</u>	<u>(9,599)</u>	<u>-</u>
Net Change in Fund Balance	(28,466)	(28,466)	(28,691)	(225)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>28,466</u>	<u>28,466</u>	<u>50,665</u>	<u>22,199</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,974</u>	<u>\$ 21,974</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY FAIR FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Charges for Services	\$ 166,046	\$ 166,046	\$ 142,038	\$ (24,008)
Donations	20,000	20,000	329	(19,671)
Investment Earnings	500	500	393	(107)
Miscellaneous	30,700	37,700	90,553	52,853
Total Revenues	<u>217,246</u>	<u>224,246</u>	<u>233,313</u>	<u>9,067</u>
<b>EXPENDITURES</b>				
Personal Services	64,829	77,145 (1)	68,383	8,762
Materials and Services	211,354	206,038 (1)	171,036	35,002
Capital Outlay	6,548	6,548 (1)	-	6,548
Total Expenditures	<u>282,731</u>	<u>289,731</u>	<u>239,419</u>	<u>50,312</u>
Excess of Revenues Over (Under) Expenditures	(65,485)	(65,485)	(6,106)	59,379
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	92,859	92,859	35,837	(57,022)
Transfers Out	(77,374)	(77,374) (1)	(20,363)	57,011
Total Other Financing Sources (Uses)	<u>15,485</u>	<u>15,485</u>	<u>15,474</u>	<u>(11)</u>
Net Change in Fund Balance	(50,000)	(50,000)	9,368	59,368
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>50,000</u>	<u>50,000</u>	<u>59,967</u>	<u>9,967</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,335</u>	<u>\$ 69,335</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PUBLIC SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Licenses and Permits	\$ 552,682	\$ 550,182	\$ 316,035	\$ (234,147)
Charges for Services	400	400	188	(212)
Grants and Contracts	32,000	27,000	27,000	-
Investment Earnings	-	-	23	23
Reimbursements	6,000	6,000	-	(6,000)
Total Revenues	<u>591,082</u>	<u>583,582</u>	<u>343,246</u>	<u>(240,336)</u>
<b>EXPENDITURES</b>				
Personal Services	495,917	503,193 (1)	477,042	26,151
Materials and Services	92,327	78,239 (1)	57,446	20,793
Contingency	4,775	4,775 (1)	-	4,775
Total Expenditures	<u>593,019</u>	<u>586,207</u>	<u>534,488</u>	<u>51,719</u>
Excess of Revenues Over (Under) Expenditures	(1,937)	(2,625)	(191,242)	(188,617)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	63,800	67,800	63,800	(4,000)
Transfers Out	(97,141)	(101,141) (1)	(97,141)	4,000
Total Other Financing Sources (Uses)	<u>(33,341)</u>	<u>(33,341)</u>	<u>(33,341)</u>	<u>-</u>
Net Change in Fund Balance	(35,278)	(35,966)	(224,583)	(188,617)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>35,278</u>	<u>35,966</u>	<u>23,867</u>	<u>(12,099)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (200,716)</u>	<u>\$ (200,716)</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY LANDS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19</u>	<u>\$ 19</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>19</u>	<u>19</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>5,592</u>	<u>5,592 (1)</u>	<u>-</u>	<u>5,592</u>
Total Expenditures	<u>5,592</u>	<u>5,592</u>	<u>-</u>	<u>5,592</u>
Net Change in Fund Balance	<u>(5,592)</u>	<u>(5,592)</u>	<u>19</u>	<u>5,611</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>5,592</u>	<u>5,592</u>	<u>5,624</u>	<u>32</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,643</u>	<u>\$ 5,643</u>

(1) Appropriation Level



CURRY COUNTY, OREGON

**CABLE TV FRANCHISE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Franchise Taxes	\$ 88,000	\$ 88,000	\$ 53,803	\$ (34,197)
Investment Earnings	-	-	131	131
Total Revenues	<u>88,000</u>	<u>88,000</u>	<u>53,934</u>	<u>(34,066)</u>
<b>EXPENDITURES</b>				
Personal Services	64,206	64,206 (1)	64,215	(9)
Materials and Services	<u>39,499</u>	<u>39,499 (1)</u>	<u>2,809</u>	<u>36,690</u>
Total Expenditures	<u>103,705</u>	<u>103,705</u>	<u>67,024</u>	<u>36,681</u>
Excess of Revenues Over (Under) Expenditures	(15,705)	(15,705)	(13,090)	2,615
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(25,670)</u>	<u>(25,670) (1)</u>	<u>(25,670)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(25,670)</u>	<u>(25,670)</u>	<u>(25,670)</u>	<u>-</u>
Net Change in Fund Balance	(41,375)	(41,375)	(38,760)	2,615
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>41,375</u>	<u>41,375</u>	<u>71,630</u>	<u>30,255</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,870</u>	<u>\$ 32,870</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PEG ACCESS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Franchise Taxes	\$ 12,000	\$ 12,000	\$ 8,548	\$ (3,452)
Investment Earnings	-	-	100	100
Total Revenues	<u>12,000</u>	<u>12,000</u>	<u>8,648</u>	<u>(3,352)</u>
<b>EXPENDITURES</b>				
Personal Services	6,073	6,073 (1)	3,099	2,974
Materials & Services	29,609	29,609 (1)	4,931	24,678
Total Expenditures	<u>35,682</u>	<u>35,682</u>	<u>8,030</u>	<u>27,652</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(68)</u>	<u>(68) (1)</u>	<u>(68)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(68)</u>	<u>(68)</u>	<u>(68)</u>	<u>-</u>
Net Change in Fund Balance	(23,750)	(23,750)	550	24,300
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>23,750</u>	<u>23,750</u>	<u>28,855</u>	<u>5,105</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 29,405</u></u>	<u><u>\$ 29,405</u></u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**CHILDREN & FAMILIES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 250	\$ 250	\$ 218	\$ (32)
Other Revenue	33,000	36,650	15,470	(21,180)
Donations	-	-	1,100	1,100
Grants and Contracts	<u>398,568</u>	<u>307,322</u>	<u>309,657</u>	<u>2,335</u>
Total Revenues	<u>431,818</u>	<u>344,222</u>	<u>326,445</u>	<u>(17,777)</u>
<b>EXPENDITURES</b>				
Personal Services	171,518	171,518 (1)	139,110	32,408
Materials and Services	<u>333,186</u>	<u>169,585 (1)</u>	<u>54,162</u>	<u>115,423</u>
Total Expenditures	<u>504,704</u>	<u>341,103</u>	<u>193,272</u>	<u>147,831</u>
Excess of Revenues Over (Under) Expenditures	(72,886)	3,119	133,173	130,054
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	65,000	85,300	82,000	(3,300)
Transfers Out	<u>(62,140)</u>	<u>(158,445) (1)</u>	<u>(158,297)</u>	<u>148</u>
Total Other Financing Sources (Uses)	<u>2,860</u>	<u>(73,145)</u>	<u>(76,297)</u>	<u>(3,152)</u>
Net Change in Fund Balance	(70,026)	(70,026)	56,876	126,902
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>70,026</u>	<u>70,026</u>	<u>74,689</u>	<u>4,663</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,565</u>	<u>\$ 131,565</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BRIDGE LIGHT MAINTENANCE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 10	\$ 10	\$ 6	\$ (4)
Donations	-	-	200	200
Total Revenues	<u>10</u>	<u>10</u>	<u>206</u>	<u>196</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>1,525</u>	<u>1,525 (1)</u>	<u>-</u>	<u>1,525</u>
Total Expenditures	<u>1,525</u>	<u>1,525</u>	<u>-</u>	<u>1,525</u>
Net Change in Fund Balance	(1,515)	(1,515)	206	1,721
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>1,515</u>	<u>1,515</u>	<u>1,517</u>	<u>2</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,723</u>	<u>\$ 1,723</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**TITLE III RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 2,489	\$ 2,489	\$ 502,630	\$ 500,141
Grants and Contracts	<u>427,757</u>	<u>427,757</u>	<u>4,680</u>	<u>(423,077)</u>
Total Revenues	<u>430,246</u>	<u>430,246</u>	<u>507,310</u>	<u>77,064</u>
<b>EXPENDITURES</b>				
Materials and Services	1,110,396	669,272 (1)	117,615	551,657
Capital Outlay	<u>290,302</u>	<u>281,342 (1)</u>	<u>-</u>	<u>281,342</u>
Total Expenditures	<u>1,400,698</u>	<u>950,614</u>	<u>117,615</u>	<u>551,657</u>
Excess of Revenues Over (Under) Expenditures	(970,452)	(520,368)	389,695	910,063
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(368,864)</u>	<u>(814,879) (1)</u>	<u>(634,324)</u>	<u>180,555</u>
Total Other Financing Sources (Uses)	<u>(368,864)</u>	<u>(814,879)</u>	<u>(634,324)</u>	<u>180,555</u>
Net Change in Fund Balance	(1,339,316)	(1,335,247)	(244,629)	1,090,618
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>1,339,316</u>	<u>1,335,247</u>	<u>1,385,911</u>	<u>50,664</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,141,282</u>	<u>\$ 1,141,282</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY SCHOOL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Franchise Taxes	\$ 135,000	\$ 135,000	\$ 130,610	\$ (4,390)
Grants and Contracts	1,100,100	1,100,100	869,201	(230,899)
Investment Earnings	500	500	120	(380)
Total Revenues	<u>1,235,600</u>	<u>1,235,600</u>	<u>999,931</u>	<u>(235,669)</u>
<b>EXPENDITURES</b>				
Pass Through Payment	<u>1,235,600</u>	<u>1,235,600</u> (1)	<u>999,931</u>	<u>235,669</u>
Total Expenditures	<u>1,235,600</u>	<u>1,235,600</u>	<u>999,931</u>	<u>235,669</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROADSIDE IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

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	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 73</u>	<u>\$ (27)</u>
Total Revenues	<u>100</u>	<u>100</u>	<u>73</u>	<u>(27)</u>
Net Change in Fund Balance	100	100	73	(27)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>2,700</u>	<u>2,700</u>	<u>2,764</u>	<u>64</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 2,800</u></u>	<u><u>\$ 2,800</u></u>	<u><u>\$ 2,837</u></u>	<u><u>\$ 37</u></u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PORT ORFORD LANDFILL TRUST**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	\$ -	\$ -	\$ 3,193	\$ 3,193
Miscellaneous Revenue	42,000	42,000	23,573	(18,427)
	-	-	-	-
Total Revenues	<u>42,000</u>	<u>42,000</u>	<u>26,766</u>	<u>(15,234)</u>
<b>EXPENDITURES</b>				
Materials and Services	46,400	46,400 (1)	30,672	15,728
Capital Outlay	15,000	15,000 (1)	-	15,000
Contingency	62,949	62,949 (1)	-	62,949
	-	-	-	-
Total Expenditures	<u>124,349</u>	<u>124,349</u>	<u>30,672</u>	<u>93,677</u>
Net Change in Fund Balance	(82,349)	(82,349)	(3,906)	78,443
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>162,349</u>	<u>162,349</u>	<u>181,394</u>	<u>19,045</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 80,000</u>	<u>\$ 80,000</u>	<u>\$ 177,488</u>	<u>\$ 97,488</u>

(1) Appropriation Level



CURRY COUNTY, OREGON

**TOWERS SYSTEMS MAINTENANCE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET - BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET (NEGATIVE)</u>
<b>REVENUES</b>				
Other Revenue	\$ 18,155	\$ 18,155	\$ 25,877	\$ 7,722
Total Revenue	<u>18,155</u>	<u>18,155</u>	<u>25,877</u>	<u>7,722</u>
<b>EXPENDITURES</b>				
Materials and Services	63,400	69,366 (1)	63,364	6,002
Capital Outlay	-	100,000 (1)	74,217	25,783
Contingency	<u>35,155</u>	<u>16,928 (1)</u>	<u>-</u>	<u>16,928</u>
Total Expenditures	<u>98,555</u>	<u>186,294</u>	<u>137,581</u>	<u>48,713</u>
Excess of Revenues Over (Under) Expenditures	(80,400)	(168,139)	(111,704)	56,435
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>29,804</u>	<u>129,804</u>	<u>98,392</u>	<u>(31,412)</u>
Total Other Financing Sources (Uses)	<u>29,804</u>	<u>129,804</u>	<u>98,392</u>	<u>(31,412)</u>
Net Change in Fund Balance	(50,596)	(38,335)	(13,312)	25,023
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>50,596</u>	<u>38,335</u>	<u>38,334</u>	<u>(1)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,022</u>	<u>\$ 25,022</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CASA PROGRAM**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Miscellaneous	\$ 500	\$ 500	\$ 341	\$ (159)
Donations	1,200	6,000	4,935	(1,065)
Grants and Contracts	41,250	31,250	15,000	(16,250)
<b>Total Revenues</b>	<b>42,950</b>	<b>37,750</b>	<b>20,276</b>	<b>(17,474)</b>
<b>EXPENDITURES</b>				
Personal Services	40,097	31,017 (1)	29,745	1,272
Materials and Services	3,139	7,867 (1)	4,793	3,074
<b>Total Expenditures</b>	<b>43,236</b>	<b>38,884</b>	<b>34,538</b>	<b>4,346</b>
Excess of Revenues Over (Under) Expenditures	(286)	(1,134)	(14,262)	(13,128)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	15,303	15,303
Transfers Out	(1,514)	(1,571) (1)	(1,514)	57
<b>Total Other Financing Sources (Uses)</b>	<b>(1,514)</b>	<b>(1,571)</b>	<b>13,789</b>	<b>15,360</b>
<b>Net Change in Fund Balance</b>	<b>(1,800)</b>	<b>(2,705)</b>	<b>(473)</b>	<b>2,232</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>1,800</b>	<b>2,705</b>	<b>2,706</b>	<b>1</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,233</b>	<b>\$ 2,233</b>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CHILD ADVOCACY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	\$ -	\$ -	\$ 74	\$ 74
Grants and Contracts	<u>39,465</u>	<u>39,465</u>	<u>29,639</u>	<u>(9,826)</u>
Total Revenues	<u>39,465</u>	<u>39,465</u>	<u>29,713</u>	<u>(9,752)</u>
<b>EXPENDITURES</b>				
Personal Services	16,196	16,196 (1)	14,981	1,215
Materials and Services	<u>27,130</u>	<u>27,130 (1)</u>	<u>10,484</u>	<u>16,646</u>
Total Expenditures	<u>43,326</u>	<u>43,326</u>	<u>25,465</u>	<u>17,861</u>
Excess of Revenues Over (Under) Expenditures	(3,861)	(3,861)	4,248	8,109
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	1,507	1,507
Transfers Out	<u>(3,972)</u>	<u>(3,972) (1)</u>	<u>(3,972)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(3,972)</u>	<u>(3,972)</u>	<u>(2,465)</u>	<u>1,507</u>
Net Change in Fund Balance	(7,833)	(7,833)	1,783	9,616
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>7,833</u>	<u>7,833</u>	<u>23,721</u>	<u>15,888</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,504</u>	<u>\$ 25,504</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
June 30, 2011**

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	<u>CAPITAL PROJECTS FUND</u>	<u>BUILDINGS REPAIR RESERVE FUND</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 13,946	\$ 14,144	\$ 28,090
Total Assets	<u>\$ 13,946</u>	<u>\$ 14,144</u>	<u>\$ 28,090</u>
LIABILITIES AND FUND BALANCES:			
<b>LIABILITIES</b>			
Accounts Payable	\$ 6	\$ 2,513	\$ 2,519
Payroll Liabilities	<u>(981)</u>	<u>620</u>	<u>(361)</u>
Total Liabilities	<u>(975)</u>	<u>3,133</u>	<u>2,158</u>
<b>FUND BALANCES</b>			
Assigned	<u>14,921</u>	<u>11,011</u>	<u>25,932</u>
Total Fund Balances	<u>14,921</u>	<u>11,011</u>	<u>25,932</u>
Total Liabilities and Fund Balances	<u>\$ 13,946</u>	<u>\$ 14,144</u>	<u>\$ 28,090</u>

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NONMAJOR CAPITAL PROJECTS FUNDS  
For the Year Ended June 30, 2011**

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	<u>CAPITAL PROJECTS FUND</u>	<u>BUILDING REPAIR RESERVE FUND</u>	<u>TOTAL</u>
<b>REVENUES</b>			
Miscellaneous	\$ 63,164	\$ 16,319	\$ 79,483
Investment Earnings	113	90	203
Total Revenues	<u>63,277</u>	<u>16,409</u>	<u>79,686</u>
<b>EXPENDITURES</b>			
Personal Services	52,751	53,427	106,178
Materials and Services	65,822	26,147	91,969
Capital Outlay	4,465	-	4,465
Debt Service	16,710	-	16,710
Total Expenditures	<u>139,748</u>	<u>79,574</u>	<u>219,322</u>
Excess of Revenues Over (Under) Expenditures	(76,471)	(63,165)	(139,636)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	90,000	68,100	158,100
Transfers Out	-	(4,896)	(4,896)
Total Other Financing Sources (Uses)	<u>90,000</u>	<u>63,204</u>	<u>153,204</u>
Net Change in Fund Balance	13,529	39	13,568
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>1,392</u>	<u>10,972</u>	<u>12,364</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 14,921</u>	<u>\$ 11,011</u>	<u>\$ 25,932</u>

**CURRY COUNTY, OREGON**

**CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Miscellaneous Revenue	\$ 167,150	\$ 167,150	\$ 63,164	\$ (103,986)
Investment Earnings	100	100	113	13
Total Revenues	<u>167,250</u>	<u>167,250</u>	<u>63,277</u>	<u>(103,973)</u>
<b>EXPENDITURES</b>				
Personal Services	54,341	54,341 (1)	52,751	1,590
Materials and Services	2,000	66,435 (1)	65,822	613
Capital Outlay	94,199	31,155 (1)	4,465	26,690
Debt Service	16,710	16,710 (1)	16,710	-
Total Expenditures	<u>167,250</u>	<u>168,641</u>	<u>139,748</u>	<u>28,893</u>
Excess of Revenues Over (Under) Expenditures	-	(1,391)	(76,471)	(75,080)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	90,000	90,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>90,000</u>	<u>90,000</u>
Net Change in Fund Balance	-	(1,391)	13,529	14,920
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>	<u>1,391</u>	<u>1,392</u>	<u>1</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,921</u>	<u>\$ 14,921</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**BUILDING REPAIR RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Miscellaneous Revenue	\$ 6,500	\$ 15,500	\$ 16,319	\$ 819
Investment Earnings	50	50	90	40
Total Revenues	<u>6,550</u>	<u>15,550</u>	<u>16,409</u>	<u>859</u>
<b>EXPENDITURES</b>				
Personal Services	54,341	54,341 (1)	53,427	914
Materials and Services	30,438	35,385 (1)	26,147	9,238
Total Expenditures	<u>84,779</u>	<u>89,726</u>	<u>79,574</u>	<u>10,152</u>
Excess of Revenues Over (Under) Expenditures	(78,229)	(74,176)	(63,165)	11,011
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	68,100	68,100	68,100	-
Transfers Out	(4,896)	(4,896) (1)	(4,896)	-
Total Other Financing Sources (Uses)	<u>63,204</u>	<u>63,204</u>	<u>63,204</u>	<u>-</u>
Net Change in Fund Balance	(15,025)	(10,972)	39	11,011
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>15,025</u>	<u>10,972</u>	<u>10,972</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,011</u>	<u>\$ 11,011</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**HOME HEALTH - HOSPICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Charges for Services	\$ 3,360,278	\$ 3,360,278	\$ 2,949,594	\$ (410,684)
Contributions	86,700	86,700	29,839	(56,861)
Investment Earnings	1,000	1,000	7	(993)
Other Revenue	<u>63,400</u>	<u>63,400</u>	<u>163,224</u>	<u>99,824</u>
Total Revenues	<u>3,511,378</u>	<u>3,511,378</u>	<u>3,142,664</u>	<u>(368,714)</u>
<b>EXPENDITURES</b>				
Personal Services	2,579,677	2,579,677 (1)	2,290,795	288,882
Materials and Services	<u>974,307</u>	<u>974,307 (1)</u>	<u>823,590</u>	<u>150,717</u>
Total Expenditures	<u>3,553,984</u>	<u>3,553,984</u>	<u>3,114,385</u>	<u>439,599</u>
Excess of Revenues Over (Under) Expenditures	(42,606)	(42,606)	28,279	70,885
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	34,295	34,295	7,900	(26,395)
Transfers Out	<u>(140,159)</u>	<u>(140,159) (1)</u>	<u>(106,085)</u>	<u>34,074</u>
Total Other Financing Sources (Uses)	<u>(105,864)</u>	<u>(105,864)</u>	<u>(98,185)</u>	<u>7,679</u>
Net Change in Fund Balance	(148,470)	(148,470)	(69,906)	78,564
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>298,521</u>	<u>298,521</u>	<u>197,383</u>	<u>(101,138)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 150,051</u>	<u>\$ 150,051</u>	<u>\$ 127,477</u>	<u>\$ (22,574)</u>
<b>Reconciliation to Net Assets:</b>				
Capital Assets, net			8,121	
Accrued Compensated Absences			<u>(66,870)</u>	
Total Net Assets			<u>\$ 68,728</u>	

(1) Appropriation Level



**CURRY COUNTY, OREGON**

**HAMMOND HOUSE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Other Revenue	\$ 33,000	\$ 38,480	\$ 38,247	\$ (233)
Investment Earnings	50	50	81	31
Total Revenues	<u>33,050</u>	<u>38,530</u>	<u>38,328</u>	<u>(202)</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>47,432</u>	<u>53,501</u> (1)	<u>25,891</u>	<u>27,610</u>
Total Expenditures	<u>47,432</u>	<u>53,501</u>	<u>25,891</u>	<u>27,610</u>
Net Change in Fund Balance	(14,382)	(14,971)	12,437	27,408
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>14,382</u>	<u>14,971</u>	<u>14,971</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,408</u>	<u>\$ 27,408</u>
<b>Reconciliation to Net Assets:</b>				
Capital Assets, Net			<u>308,399</u>	
Total Net Assets			<u>\$ 335,807</u>	

(1) Appropriation Level

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**CURRY COUNTY, OREGON**

**COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
June 30, 2011**

	<u>ADMINISTRATION SERVICES FUND</u>	<u>GENERAL SERVICES FUND</u>	<u>VEHICLE REPLACEMENT RESERVE FUND</u>
<b>ASSETS</b>			
Current Assets:			
Cash and Cash Equivalents	\$ 337,005	\$ 167,972	\$ 351,558
Accounts Receivable	2,571	-	-
Total Current Assets	<u>339,576</u>	<u>167,972</u>	<u>351,558</u>
Capital Assets:			
Land	43,454	-	-
Buildings	125,646	-	-
Machinery and Equipment	452,374	1,110,851	543,798
Accumulated Depreciation	<u>(162,479)</u>	<u>(1,097,612)</u>	<u>(188,493)</u>
Total Capital Assets	<u>458,995</u>	<u>13,239</u>	<u>355,305</u>
Total Assets	<u>\$ 798,571</u>	<u>\$ 181,211</u>	<u>\$ 706,863</u>
<b>LIABILITIES AND NET ASSETS:</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 17,618	\$ 26,994	\$ 23,278
Due to Other Funds	194,000	-	-
Accrued Payroll and Related Expenses	<u>7,930</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>219,548</u>	<u>26,994</u>	<u>23,278</u>
<b>FUND BALANCES AND NET ASSETS</b>			
Invested in Capital Assets, net of related debt	458,995	13,239	355,305
Unrestricted	<u>120,028</u>	<u>140,978</u>	<u>328,280</u>
Total Net Assets	<u>579,023</u>	<u>154,217</u>	<u>683,585</u>
Total Liabilities and Net Assets	<u>\$ 798,571</u>	<u>\$ 181,211</u>	<u>\$ 706,863</u>

<u>GENERAL FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>ROAD FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>UNEMPLOYMENT RESERVE FUND</u>	<u>PERS RESERVE FUND</u>	<u>TOTAL</u>
\$ 112,536	\$ 1,212,338	\$ 462,913	\$ 368,245	\$ 3,012,567
-	-	-	-	2,571
<u>112,536</u>	<u>1,212,338</u>	<u>462,913</u>	<u>368,245</u>	<u>3,015,138</u>
-	-	-	-	43,454
-	-	-	-	125,646
-	-	-	-	2,107,023
-	-	-	-	(1,448,584)
-	-	-	-	<u>827,539</u>
<u>\$ 112,536</u>	<u>\$ 1,212,338</u>	<u>\$ 462,913</u>	<u>\$ 368,245</u>	<u>\$ 3,842,677</u>
\$ 222	\$ -	\$ 13,499	\$ -	\$ 81,611
-	-	-	-	194,000
-	-	-	-	7,930
<u>222</u>	<u>-</u>	<u>13,499</u>	<u>-</u>	<u>283,541</u>
-	-	-	-	827,539
<u>112,314</u>	<u>1,212,338</u>	<u>449,414</u>	<u>368,245</u>	<u>2,731,597</u>
<u>112,314</u>	<u>1,212,338</u>	<u>449,414</u>	<u>368,245</u>	<u>3,559,136</u>
<u>\$ 112,536</u>	<u>\$ 1,212,338</u>	<u>\$ 462,913</u>	<u>\$ 368,245</u>	<u>\$ 3,842,677</u>

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2011**

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	<u>ADMINISTRATION SERVICES FUND</u>	<u>GENERAL SERVICES FUND</u>	<u>VEHICLE REPLACEMENT RESERVE FUND</u>
<b>OPERATING REVENUES:</b>			
Charges for Services	\$ -	\$ 318,660	\$ -
Grants and Contracts	8,173	-	-
Miscellaneous	32,283	-	-
Total Operating Revenues	<u>40,456</u>	<u>318,660</u>	<u>-</u>
<b>OPERATING EXPENSES:</b>			
Personal Services	576,103	-	-
Materials and Services	445,239	171,567	150,490
Depreciation	41,038	18,117	102,240
Total Operating Expenses	<u>1,062,380</u>	<u>189,684</u>	<u>252,730</u>
Income, (Loss) From Operations	<u>(1,021,924)</u>	<u>128,976</u>	<u>(252,730)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest Income	-	-	980
Income, (Loss) Before Contributions and Transfers	<u>(1,021,924)</u>	<u>128,976</u>	<u>(251,750)</u>
Sale of Capital Assets	-	-	32,392
Transfers In	1,105,653	-	169,627
Transfers Out	<u>(800)</u>	<u>(158,811)</u>	<u>-</u>
Total Contributions and Transfers	<u>1,104,853</u>	<u>(158,811)</u>	<u>202,019</u>
Change in Net Assets	82,929	(29,835)	(49,731)
Beginning Net Assets	496,094	184,052	275,771
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>457,545</u>
Ending Net Assets	<u>\$ 579,023</u>	<u>\$ 154,217</u>	<u>\$ 683,585</u>

<u>GENERAL FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>ROAD FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>UNEMPLOYMENT RESERVE FUND</u>	<u>PERS RESERVE FUND</u>	<u>TOTAL</u>
\$ -	\$ -	\$ -	\$ -	\$ 318,660
-	-	-	-	8,173
38,939	-	-	-	71,222
<u>38,939</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>398,055</u>
-	-	-	-	576,103
21,259	1,447	115,964	1,061	907,027
-	-	-	-	161,395
<u>21,259</u>	<u>1,447</u>	<u>115,964</u>	<u>1,061</u>	<u>1,644,525</u>
<u>17,680</u>	<u>(1,447)</u>	<u>(115,964)</u>	<u>(1,061)</u>	<u>(1,246,470)</u>
<u>306</u>	<u>4,063</u>	<u>1,563</u>	<u>1,235</u>	<u>8,147</u>
17,986	2,616	(114,401)	174	(1,238,323)
-	-	-	-	32,392
-	-	94,505	-	1,369,785
-	-	-	-	(159,611)
-	-	94,505	-	1,242,566
17,986	2,616	(19,896)	174	4,243
94,328	1,209,722	469,310	368,071	3,097,348
-	-	-	-	457,545
<u>\$ 112,314</u>	<u>\$ 1,212,338</u>	<u>\$ 449,414</u>	<u>\$ 368,245</u>	<u>\$ 3,559,136</u>

**CURRY COUNTY, OREGON**

**COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS  
For the Year Ended June 30, 2011**

	<u>ADMINISTRATION SERVICES FUND</u>	<u>GENERAL SERVICES FUND</u>	<u>VEHICLE REPLACEMENT RESERVE FUND</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Services Provided	\$ 50,598	\$ 318,660	\$ -
Payments to Employees	(601,789)	-	-
Payments to Suppliers	(470,158)	(171,385)	(127,212)
Net Cash Provided (Used) by Operating Activities	<u>(1,021,349)</u>	<u>147,275</u>	<u>(127,212)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers from Other Funds	1,105,653	-	169,627
Transfers to Other Funds	(800)	(158,810)	-
Net Cash Provided (Used) by Noncapital and Related Financing Activities	<u>1,104,853</u>	<u>(158,810)</u>	<u>169,627</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>			
Proceeds from Sale of Assets	-	-	32,392
Acquisition and Construction of Capital Assets	(47,375)	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(47,375)</u>	<u>-</u>	<u>32,392</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	-	-	980
Net Change in Cash and Cash Equivalents	36,129	(11,535)	75,787
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<u>300,876</u>	<u>179,507</u>	<u>275,771</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 337,005</u>	<u>\$ 167,972</u>	<u>\$ 351,558</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>			
Operating Income	\$ (1,021,924)	\$ 128,976	\$ (252,730)
Adjustments			
Depreciation Expense	41,038	18,117	102,240
(Increase), Decrease in Accounts Receivable	10,142	-	-
Increase, (Decrease) in Accounts Payable	(24,919)	182	23,278
Increase, (Decrease) in Accrued Compensated Absences	(26,466)	-	-
Increase, (Decrease) in Payroll Liabilities	780	-	-
Net Cash From Operations	<u>\$ (1,021,349)</u>	<u>\$ 147,275</u>	<u>\$ (127,212)</u>

GENERAL FUND EQUIPMENT SELF INSURANCE FUND	ROAD FUND EQUIPMENT SELF INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	PERS RESERVE FUND	TOTAL
\$ 38,939	\$ -	\$ -	\$ -	\$ 408,197
-	-	-	-	(601,789)
(26,065)	(1,447)	(122,732)	(1,061)	(920,060)
12,874	(1,447)	(122,732)	(1,061)	(1,113,652)
-	-	94,505	-	1,369,785
-	-	-	-	(159,610)
-	-	94,505	-	1,210,175
-	-	-	-	32,392
-	-	-	-	(47,375)
-	-	-	-	(14,983)
306	4,063	1,563	1,235	8,147
13,180	2,616	(26,664)	174	89,687
99,356	1,209,722	489,577	368,071	2,922,880
<u>\$ 112,536</u>	<u>\$ 1,212,338</u>	<u>\$ 462,913</u>	<u>\$ 368,245</u>	<u>\$ 3,012,567</u>
\$ 17,680	\$ (1,447)	\$ (115,964)	\$ (1,061)	\$ (1,246,470)
-	-	-	-	161,395
-	-	-	-	10,142
(4,806)	-	(6,768)	-	(13,033)
-	-	-	-	(26,466)
-	-	-	-	780
<u>\$ 12,874</u>	<u>\$ (1,447)</u>	<u>\$ (122,732)</u>	<u>\$ (1,061)</u>	<u>\$ (1,113,652)</u>



**CURRY COUNTY, OREGON**

**ADMINISTRATIVE SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Other Revenue	\$ 27,250	\$ 29,270	\$ 30,909	\$ 1,639
Grants and Contracts	86,106	86,106	8,173	(77,933)
	<u>113,356</u>	<u>115,376</u>	<u>39,082</u>	<u>(76,294)</u>
Total Revenues				
<b>EXPENDITURES</b>				
Personal Services	681,671	638,577 (1)	576,102	62,475
Materials and Services	503,847	466,589 (1)	445,239	21,350
Capital Outlay	500	74,207 (1)	72,468	1,739
Debt Service	25,906	25,906 (1)	-	25,906
Contingency	10,000	10,000 (1)	-	10,000
	<u>1,221,924</u>	<u>1,215,279</u>	<u>1,093,809</u>	<u>121,470</u>
Total Expenditures				
Excess of Revenues Over (Under) Expenditures	(1,108,568)	(1,099,903)	(1,054,727)	45,176
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,014,052	1,014,052	1,105,653	91,601
Transfers Out	(42,965)	(39,677) (1)	(800)	38,877
	<u>971,087</u>	<u>974,375</u>	<u>1,104,853</u>	<u>91,601</u>
Total Other Financing Sources (Uses)				
Net Change in Fund Balance	(137,481)	(125,528)	50,126	175,654
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>145,478</u>	<u>133,525</u>	<u>69,902</u>	<u>(63,623)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 7,997</u>	<u>\$ 7,997</u>	<u>\$ 120,028</u>	<u>\$ 112,031</u>
Reconciliation to GAAP Basis:				
Capital Assets			<u>458,995</u>	
GAAP Fund Balance - End of Year			<u>\$ 579,023</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Licenses and Permits	<u>\$ 208,900</u>	<u>\$ 208,900</u>	<u>\$ 318,660</u>	<u>\$ 109,760</u>
Total Revenues	<u>208,900</u>	<u>208,900</u>	<u>318,660</u>	<u>109,760</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>158,900</u>	<u>158,900 (1)</u>	<u>171,566</u>	<u>(12,666)</u>
Total Expenditures	<u>158,900</u>	<u>158,900</u>	<u>171,566</u>	<u>(12,666)</u>
Excess of Revenues Over (Under) Expenditures	50,000	50,000	147,094	97,094
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(180,000)</u>	<u>(180,000) (1)</u>	<u>(158,811)</u>	<u>21,189</u>
Total Other Financing Sources (Uses)	<u>(180,000)</u>	<u>(180,000)</u>	<u>(158,811)</u>	<u>21,189</u>
Net Change in Fund Balance	(130,000)	(130,000)	(11,717)	118,283
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>130,000</u>	<u>130,000</u>	<u>152,695</u>	<u>22,695</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140,978</u>	<u>\$ 140,978</u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			<u>13,239</u>	
GAAP Fund Balance - End of Year			<u>\$ 154,217</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**VEHICLE REPLACEMENT RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	<u>\$ 350</u>	<u>\$ 350</u>	<u>\$ 980</u>	<u>\$ 630</u>
Total Revenues	<u>350</u>	<u>350</u>	<u>980</u>	<u>630</u>
<b>EXPENDITURES</b>				
Capital Outlay	<u>363,091</u>	<u>363,091 (1)</u>	<u>150,490</u>	<u>212,601</u>
Total Expenditures	<u>363,091</u>	<u>363,091</u>	<u>150,490</u>	<u>212,601</u>
Excess of Revenues Over (Under) Expenditures	(362,741)	(362,741)	(149,510)	213,231
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Vehicles	-	-	32,392	32,392
Transfers In	<u>112,741</u>	<u>112,741</u>	<u>169,627</u>	<u>56,886</u>
Total Other Financing Sources (Uses)	<u>112,741</u>	<u>112,741</u>	<u>202,019</u>	<u>89,278</u>
Net Change in Fund Balance	(250,000)	(250,000)	52,509	302,509
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>250,000</u>	<u>250,000</u>	<u>275,771</u>	<u>25,771</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 328,280</u>	<u>\$ 328,280</u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			<u>355,305</u>	
GAAP Fund Balance - End of Year			<u>\$ 683,585</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL EQUIPMENT SELF-INSURANCE  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Other Revenue	\$ -	\$ -	\$ 38,939	\$ 38,939
Investment Earnings	75	75	306	231
Total Revenues	<u>75</u>	<u>75</u>	<u>39,245</u>	<u>39,170</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>76,975</u>	<u>76,975</u> (1)	<u>21,259</u>	<u>55,716</u>
Total Expenditures	<u>76,975</u>	<u>76,975</u>	<u>21,259</u>	<u>55,716</u>
Net Change in Fund Balance	(76,900)	(76,900)	17,986	94,886
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>76,900</u>	<u>76,900</u>	<u>94,328</u>	<u>17,428</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,314</u>	<u>\$ 112,314</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROAD FUND EQUIPMENT SELF-INSURANCE  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	<u>\$ 1,700</u>	<u>\$ 1,700</u>	<u>\$ 4,063</u>	<u>\$ 2,363</u>
Total Revenues	<u>1,700</u>	<u>1,700</u>	<u>4,063</u>	<u>2,363</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>1,207,700</u>	<u>1,207,700 (1)</u>	<u>1,447</u>	<u>1,206,253</u>
Total Expenditures	<u>1,207,700</u>	<u>1,207,700</u>	<u>1,447</u>	<u>1,206,253</u>
Net Change in Fund Balance	<u>(1,206,000)</u>	<u>(1,206,000)</u>	<u>2,616</u>	<u>1,208,616</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>1,206,000</u>	<u>1,206,000</u>	<u>1,209,722</u>	<u>3,722</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,212,338</u>	<u>\$ 1,212,338</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**UNEMPLOYMENT RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 2,360	\$ 2,360	\$ 1,563	\$ (797)
Total Revenues	<u>2,360</u>	<u>2,360</u>	<u>1,563</u>	<u>(797)</u>
<b>EXPENDITURES</b>				
Materials & Services	<u>556,967</u>	<u>556,967</u> (1)	<u>115,964</u>	<u>441,003</u>
Total Expenditures	<u>556,967</u>	<u>556,967</u>	<u>115,964</u>	<u>441,003</u>
Excess of Revenues Over (Under) Expenditures	(554,607)	(554,607)	(114,401)	440,206
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>83,306</u>	<u>83,306</u>	<u>94,505</u>	<u>11,199</u>
Total Other Financing Sources (Uses)	<u>83,306</u>	<u>83,306</u>	<u>94,505</u>	<u>11,199</u>
Net Change in Fund Balance	(471,301)	(471,301)	(19,896)	451,405
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>471,301</u>	<u>471,301</u>	<u>469,310</u>	<u>(1,991)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 449,414</u>	<u>\$ 449,414</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PERS RESERVE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Investment Earnings	<u>\$ 1,841</u>	<u>\$ 1,841</u>	<u>\$ 1,235</u>	<u>\$ (606)</u>
Total Revenues	<u>1,841</u>	<u>1,841</u>	<u>1,235</u>	<u>(606)</u>
<b>EXPENDITURES</b>				
Materials & Services	<u>369,951</u>	<u>369,951 (1)</u>	<u>1,061</u>	<u>368,890</u>
Total Expenditures	<u>369,951</u>	<u>369,951</u>	<u>1,061</u>	<u>368,890</u>
Net Change in Fund Balance	<u>(368,110)</u>	<u>(368,110)</u>	<u>174</u>	<u>368,284</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>368,110</u>	<u>368,110</u>	<u>368,071</u>	<u>(39)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 368,245</u>	<u>\$ 368,245</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**AGENCY FUNDS  
COMBINING BALANCE SHEET  
For the Year Ended June 30, 2011**

	BALANCE JUNE 30, 2010	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2011
<b><u>ACCRUED INTEREST FUND</u></b>				
<b>ASSETS</b>				
Cash and Investments	\$ -	\$ 53,971	\$ 53,971	\$ -
Total Assets	<u>\$ -</u>	<u>\$ 53,971</u>	<u>\$ 53,971</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Due to - Other Taxing Districts	\$ -	\$ 57,951	\$ 57,951	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ 57,951</u>	<u>\$ 57,951</u>	<u>\$ -</u>
<b><u>UNSEGREGATED TAXES FUND</u></b>				
<b>ASSETS</b>				
Cash and Investments	\$ 36,963	\$ 17,710,803	\$ 17,747,766	\$ -
Receivables				
Taxes	1,683,732	22,737,507	22,525,031	1,896,208
Total Assets	<u>\$ 1,720,695</u>	<u>\$ 40,448,310</u>	<u>\$ 40,272,797</u>	<u>\$ 1,896,208</u>
<b>LIABILITIES</b>				
Due to - Governmental Activities	\$ -	\$ 233,942	\$ -	\$ 233,942
Due to - Other Taxing Districts	1,720,695	40,448,311	40,506,740	1,662,266
Total Liabilities	<u>\$ 1,720,695</u>	<u>\$ 40,682,253</u>	<u>\$ 40,506,740</u>	<u>\$ 1,896,208</u>
<b><u>A &amp; T TAX OFFICE FUND</u></b>				
<b>ASSETS</b>				
Cash and Investments	\$ 82,457	\$ 358,113	\$ 342,342	\$ 98,228
Total Assets	<u>\$ 82,457</u>	<u>\$ 358,113</u>	<u>\$ 342,342</u>	<u>\$ 98,228</u>
<b>LIABILITIES</b>				
Due to - Other Taxing Districts	\$ 82,457	\$ 362,745	\$ 346,974	\$ 98,228
Total Liabilities	<u>\$ 82,457</u>	<u>\$ 362,745</u>	<u>\$ 346,974</u>	<u>\$ 98,228</u>



**CURRY COUNTY, OREGON**

**AGENCY FUNDS  
COMBINING BALANCE SHEET  
For the Year Ended June 30, 2011**

	BALANCE JUNE 30, 2010	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2011
<b><u>ADVANCE TAXES FUND</u></b>				
<b>ASSETS</b>				
Cash and Investments	\$ 440	\$ 17,516	\$ 11,620	\$ 6,336
Total Assets	<u>\$ 440</u>	<u>\$ 17,516</u>	<u>\$ 11,620</u>	<u>\$ 6,336</u>
<b>LIABILITIES</b>				
Due to - Other Taxing Districts/Agencies	\$ 440	\$ 18,119	\$ 12,223	\$ 6,336
Total Liabilities	<u>\$ 440</u>	<u>\$ 18,119</u>	<u>\$ 12,223</u>	<u>\$ 6,336</u>
 <b><u>PAYROLL LIABILITY FUND</u></b>				
<b>ASSETS</b>				
Cash and Investments	\$ 485,314	\$ 4,833,929	\$ 4,948,369	\$ 370,874
Accounts Receivable	-	27,998	27,886	112
Total Assets	<u>\$ 485,314</u>	<u>\$ 4,861,927</u>	<u>\$ 4,976,255</u>	<u>\$ 370,986</u>
<b>LIABILITIES</b>				
Payroll Liabilities	\$ 485,314	\$ 13,937,219	\$ 14,051,547	\$ 370,986
Total Liabilities	<u>\$ 485,314</u>	<u>\$ 13,937,219</u>	<u>\$ 14,051,547</u>	<u>\$ 370,986</u>
 <b><u>TOTAL AGENCY FUNDS</u></b>				
<b>ASSETS</b>				
Cash and Investments	\$ 605,174	\$ 22,974,332	\$ 23,104,068	\$ 475,438
Receivables				
Accounts	-	27,998	27,886	112
Taxes	1,683,732	22,737,507	22,525,031	1,896,208
Total Assets	<u>\$ 2,288,906</u>	<u>\$ 45,739,837</u>	<u>\$ 45,656,985</u>	<u>\$ 2,371,758</u>
<b>LIABILITIES</b>				
Payroll Liabilities	\$ 485,314	\$ 13,937,219	\$ 14,051,547	\$ 370,986
Due to - Governmental Activities	-	233,942	-	233,942
Due to - Other Taxing Districts	1,803,592	40,887,126	40,923,888	1,766,830
Total Liabilities	<u>\$ 2,288,906</u>	<u>\$ 55,058,287</u>	<u>\$ 54,975,435</u>	<u>\$ 2,371,758</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET (NEGATIVE)
<b>COMMISSIONERS' OFFICE</b>				
Revenues				
Intergovernmental	\$ 500	\$ 500	\$ 72	\$ (428)
Permits & Licenses	2,700	2,700	2,515	(185)
Charges For Services	100	100	100	-
Donations	120	120	-	(120)
Miscellaneous	50	50	190	140
Interfund Transfers In	36,000	36,000	36,000	-
Total Revenue	<u>39,470</u>	<u>39,470</u>	<u>38,877</u>	<u>(593)</u>
Requirements				
Personal Services	384,299	384,299	373,518	10,781
Materials and Services	32,100	32,100	24,880	7,220
Interfund Transfers Out	920	920	920	-
Total Requirements	<u>417,319</u>	<u>417,319</u>	<u>399,318</u>	<u>18,001</u>
Total Commissioners' Office	<u>\$ (377,849)</u>	<u>\$ (377,849)</u>	<u>\$ (360,441)</u>	<u>\$ 17,408</u>
<b>PROPERTY TAX APPEALS</b>				
Revenues				
Intergovernmental	\$ 1,100	\$ 1,100	\$ 1,217	\$ 117
Total Revenue	<u>1,100</u>	<u>1,100</u>	<u>1,217</u>	<u>117</u>
Requirements				
Personal Services	4,040	4,040	4,009	31
Materials and Services	1,785	1,785	1,350	435
Interfund Transfers Out	33	33	33	-
Total Requirements	<u>5,858</u>	<u>5,858</u>	<u>5,392</u>	<u>466</u>
Total Property Tax Appeals	<u>\$ (4,758)</u>	<u>\$ (4,758)</u>	<u>\$ (4,175)</u>	<u>\$ 583</u>

**CURRY COUNTY, OREGON**  
**GENERAL FUND BY DEPARTMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2011**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET (NEGATIVE)
<b>NONDEPARTMENTAL</b>				
Revenues				
Taxes	\$ 1,402,800	\$ 1,402,800	\$ 1,448,956	\$ 46,156
Other Taxes	361,000	361,000	384,569	23,569
Intergovernmental	2,837,399	2,837,399	2,893,976	56,577
Fines and Penalties	23,000	23,000	20,293	(2,707)
Reimbursements	500	500	-	(500)
Grants	-	263,379	-	(263,379)
Interest Income	-	-	135	135
Investment Earnings	37,500	37,500	50,927	13,427
Interfund Transfers In	94,784	94,784	103,157	8,373
Total Revenues	<u>4,756,983</u>	<u>5,020,362</u>	<u>4,902,013</u>	<u>(118,349)</u>
Requirements				
Personal Services	-	50,000	-	50,000
Materials and Services	1,555,000	1,955,825	296,046	1,659,779
Total Requirements	<u>1,555,000</u>	<u>2,005,825</u>	<u>296,046</u>	<u>1,709,779</u>
Total Nondepartmental	<u>\$ 3,201,983</u>	<u>\$ 3,014,537</u>	<u>\$ 4,605,967</u>	<u>\$ 1,591,430</u>
<b>COUNTY CLERK - ELECTIONS</b>				
Revenues				
Charges for Services	\$ 36,100	\$ 36,100	\$ 26,652	\$ (9,448)
Miscellaneous	-	4,116	4,230	114
Total Revenue	<u>36,100</u>	<u>40,216</u>	<u>30,882</u>	<u>(9,334)</u>
Requirements				
Personal Services	130,689	130,689	130,432	257
Materials and Services	52,928	57,044	61,190	(4,146)
Debt Service				
Interest	2,204	2,204	2,204	-
Principal	12,274	12,274	12,273	1
Interfund Transfers Out	1,056	1,056	1,056	-
Total Requirements	<u>199,151</u>	<u>203,267</u>	<u>207,155</u>	<u>(3,888)</u>
Total County Clerk - Elections	<u>\$ (163,051)</u>	<u>\$ (163,051)</u>	<u>\$ (176,273)</u>	<u>\$ (13,222)</u>
<b>TAX COLLECTION</b>				
Revenues				
Tax Penalties	\$ 2,750	\$ 2,750	\$ 5,151	\$ 2,401
Intergovernmental	38,797	38,797	28,700	(10,097)
Charges for Services	750	750	535	(215)
Total Revenue	<u>42,297</u>	<u>42,297</u>	<u>34,386</u>	<u>(7,911)</u>
Requirements				
Personal Services	143,880	143,880	125,424	18,456
Materials and Services	51,464	51,464	38,669	12,795
Interfund Transfers Out	862	862	862	-
Total Requirements	<u>196,206</u>	<u>196,206</u>	<u>164,955</u>	<u>31,251</u>
Total Tax Collection	<u>\$ (153,909)</u>	<u>\$ (153,909)</u>	<u>\$ (130,569)</u>	<u>\$ 23,340</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET (NEGATIVE)
<b>COUNTY TREASURER'S OFFICE</b>				
Revenues				
Intergovernmental	\$ 2,250	\$ 2,250	\$ 9,554	\$ 7,304
Charges for Services	775	775	733	(42)
Total Revenues	<u>3,025</u>	<u>3,025</u>	<u>10,287</u>	<u>7,262</u>
Requirements				
Personal Services	84,843	84,843	94,765	(9,922)
Materials and Services	7,975	7,975	12,449	(4,474)
Interfund Transfers Out	541	541	541	-
Total Requirements	<u>93,359</u>	<u>93,359</u>	<u>107,755</u>	<u>(14,396)</u>
Total County Treasurer's Office	<u>\$ (90,334)</u>	<u>\$ (90,334)</u>	<u>\$ (97,468)</u>	<u>\$ (7,134)</u>
<b>COUNTY ASSESSOR'S OFFICE</b>				
Revenues				
Tax Penalties	\$ 13,350	\$ 13,350	\$ -	\$ (13,350)
Intergovernmental	156,456	156,456	129,754	(26,702)
Charges for Services	2,000	2,000	1,851	(149)
Reimbursements	-	-	275	275
Miscellaneous	7,000	7,000	5,999	(1,001)
Total Revenue	<u>178,806</u>	<u>178,806</u>	<u>137,879</u>	<u>(40,927)</u>
Requirements				
Personal Services	438,511	438,511	398,644	39,867
Materials and Services	109,350	109,350	67,527	41,823
Interfund Transfers Out	3,634	3,634	3,634	-
Total Requirements	<u>551,495</u>	<u>551,495</u>	<u>469,805</u>	<u>81,690</u>
Total County Assessor's Office	<u>\$ (372,689)</u>	<u>\$ (372,689)</u>	<u>\$ (331,926)</u>	<u>\$ 40,763</u>
<b>COUNTY ASSESSOR'S OFFICE - GIS</b>				
Revenues				
Intergovernmental	\$ 30,473	\$ 30,473	\$ 15,557	\$ (14,916)
Charges for Services	37,000	37,000	30,253	(6,747)
Reimbursements	2,750	2,750	-	(2,750)
Interfund Transfers In	56,750	56,750	47,015	(9,735)
Total Revenue	<u>126,973</u>	<u>126,973</u>	<u>92,825</u>	<u>(34,148)</u>
Requirements				
Personal Services	97,621	97,621	96,324	1,297
Materials and Services	28,600	28,600	20,430	8,170
Interfund Transfers Out	751	751	751	-
Total Requirements	<u>126,972</u>	<u>126,972</u>	<u>117,505</u>	<u>9,467</u>
Total County Assessor's Office - GIS	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (24,680)</u>	<u>\$ (24,681)</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET (NEGATIVE)</u>
<b>DISTRICT ATTORNEY</b>				
Revenues				
Charges for Services	\$ 15,000	\$ 15,000	\$ 39,143	\$ 24,143
Intergovernmental	7,200	7,200	-	(7,200)
Reimbursements	1,500	1,500	4,741	3,241
Interfund Transfers In	20,000	25,552	25,552	-
Total Revenues	<u>43,700</u>	<u>49,252</u>	<u>69,436</u>	<u>20,184</u>
Requirements				
Personal Services	259,658	259,658	258,909	749
Materials and Services	55,600	61,152	51,336	9,816
Interfund Transfers Out	1,664	1,664	1,664	-
Total Requirements	<u>316,922</u>	<u>322,474</u>	<u>311,909</u>	<u>10,565</u>
Total District Attorney	<u>\$ (273,222)</u>	<u>\$ (273,222)</u>	<u>\$ (242,473)</u>	<u>\$ 30,749</u>
<b>COUNTY CLERK - RECORDING</b>				
Revenues				
Charges for Services	\$ 123,000	\$ 123,000	\$ 119,614	\$ (3,386)
Miscellaneous	17,000	17,000	16,587	(413)
Total Revenue	<u>140,000</u>	<u>140,000</u>	<u>136,201</u>	<u>(3,799)</u>
Requirements				
Personal Services	158,958	158,958	156,727	2,231
Materials and Services	19,783	19,783	14,120	5,663
Interfund Transfers Out	1,050	1,050	1,050	-
Total Requirements	<u>179,791</u>	<u>179,791</u>	<u>171,897</u>	<u>7,894</u>
Total County Clerk - Recording	<u>\$ (39,791)</u>	<u>\$ (39,791)</u>	<u>\$ (35,696)</u>	<u>\$ 4,095</u>
<b>COUNTY SURVEYOR</b>				
Revenues				
Charges for Services	\$ 31,000	\$ 21,000	\$ 13,031	\$ (7,969)
Miscellaneous	25,000	25,000	5,448	(19,552)
Interfund Transfers In	35,000	45,000	45,000	-
Total Revenue	<u>91,000</u>	<u>91,000</u>	<u>63,479</u>	<u>(27,521)</u>
Requirements				
Personal Services	100,125	100,125	100,988	(863)
Materials and Services	6,151	6,151	4,024	2,127
Contingency	10,000	10,000	-	10,000
Interfund Transfers Out	179	179	179	-
Total Requirements	<u>116,455</u>	<u>116,455</u>	<u>105,191</u>	<u>11,264</u>
Total County Surveyor:	<u>\$ (25,455)</u>	<u>\$ (25,455)</u>	<u>\$ (41,712)</u>	<u>\$ (16,257)</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET (NEGATIVE)
<b>SHERIFF-CIVIL &amp; CRIMINAL</b>				
Revenues				
Intergovernmental	\$ 11,000	\$ 13,000	\$ 11,347	\$ (1,653)
Charges for Services	29,500	27,500	29,984	2,484
Permits & Licenses	14,000	17,000	17,470	470
Reimbursement	200	200	7,688	7,488
Miscellaneous	500	25,266	12,072	(13,194)
Interfund Transfers In	200	200	-	(200)
Total Revenues	<u>55,400</u>	<u>83,166</u>	<u>78,561</u>	<u>(4,605)</u>
Requirements				
Personal Services	1,057,153	1,037,153	1,030,280	6,873
Materials and Services	205,800	215,766	214,740	1,026
Interfund Transfers Out	29,764	67,564	67,000	564
Total Requirements	<u>1,292,717</u>	<u>1,320,483</u>	<u>1,312,020</u>	<u>8,463</u>
Total Sheriff - Civil and Criminal	<u>\$ (1,237,317)</u>	<u>\$ (1,237,317)</u>	<u>\$ (1,233,459)</u>	<u>\$ 3,858</u>
<b>SHERIFF - SEARCH AND RESCUE</b>				
Revenues				
Interfund Transfers In	\$ -	\$ 2,000	\$ 155,577	\$ 153,577
Reimbursement	100,000	100,000	-	(100,000)
Total Revenue	<u>100,000</u>	<u>102,000</u>	<u>155,577</u>	<u>53,577</u>
Requirements				
Materials and Services	100,000	102,000	52,214	49,786
Total Requirements	<u>100,000</u>	<u>102,000</u>	<u>52,214</u>	<u>49,786</u>
Total Sheriff - Search and Rescue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 103,363</u>	<u>\$ 103,363</u>
<b>SHERIFF - MARIJUANA ERADICATION</b>				
Revenues				
Intergovernmental	\$ 5,000	\$ 10,511	\$ 5,000	\$ (5,511)
Reimbursement	-	19,680	19,680	-
Total Revenue	<u>5,000</u>	<u>30,191</u>	<u>24,680</u>	<u>(5,511)</u>
Requirements				
Personal Services	4,354	13,358	13,359	(1)
Materials and Services	600	16,787	16,487	300
Interfund Transfers Out	46	46	46	-
Total Requirements	<u>5,000</u>	<u>30,191</u>	<u>29,892</u>	<u>299</u>
Total Sheriff - Marijuana Eradication	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,212)</u>	<u>\$ (5,212)</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET (NEGATIVE)</u>
<b>SHERIFF - MARINE PATROL</b>				
Revenues				
Intergovernmental	\$ 183,301	\$ 278,301	\$ 134,597	\$ (143,704)
Interfund Transfers In	40,000	80,000	61,751	(18,249)
Total Revenue	<u>223,301</u>	<u>358,301</u>	<u>196,348</u>	<u>(161,953)</u>
Requirements				
Personal Services	166,190	168,690	168,668	22
Materials and Services	55,566	121,205	38,515	82,690
Capital Outlay	-	66,861	61,961	4,900
Interfund Transfers Out	1,545	1,545	1,545	-
Total Requirements	<u>223,301</u>	<u>358,301</u>	<u>270,689</u>	<u>87,612</u>
Total Sheriff - Marine Patrol	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (74,341)</u>	<u>\$ (74,341)</u>
<b>HARBOR SUB STATION</b>				
Revenues				
Interfund Transfers in	\$ 9,000	\$ 9,000	\$ -	\$ (9,000)
Total Revenue	<u>9,000</u>	<u>9,000</u>	<u>-</u>	<u>(9,000)</u>
Requirements				
Materials and Services	9,000	9,000	3,343	5,657
Total Requirements	<u>9,000</u>	<u>9,000</u>	<u>3,343</u>	<u>5,657</u>
Total Sheriff - Harbor Sub Station	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,343)</u>	<u>\$ (3,343)</u>
<b>SHERIFF - JAIL</b>				
Revenues				
Intergovernmental	\$ 255,013	\$ 241,189	\$ -	\$ (241,189)
Charges for Services	1,000	-	241,079	241,079
Miscellaneous	6,000	8,200	9,832	1,632
Interfund Transfers In	35,000	35,000	35,000	-
Total Revenue	<u>297,013</u>	<u>284,389</u>	<u>285,911</u>	<u>1,522</u>
Requirements				
Personal Services	890,563	885,563	839,043	46,520
Materials and Services	219,150	211,526	185,554	25,972
Interfund Transfers Out	16,001	16,001	16,035	(34)
Total Requirements	<u>1,125,714</u>	<u>1,113,090</u>	<u>1,040,632</u>	<u>72,458</u>
Total Sheriff - Jail	<u>\$ (828,701)</u>	<u>\$ (828,701)</u>	<u>\$ (754,721)</u>	<u>\$ 73,980</u>
<b>SHERIFF - COMMUNICATIONS</b>				
Revenues				
Charges for Services	\$ 6,600	\$ 8,000	\$ 8,087	\$ 87
Reimbursement	13,000	11,300	11,260	(40)
Miscellaneous	-	700	681	(19)
Interfund Transfers In	211,730	193,330	193,330	-
Total Revenue	<u>231,330</u>	<u>213,330</u>	<u>213,358</u>	<u>28</u>
Requirements				
Personal Services	566,542	551,542	520,920	30,622
Materials and Services	83,400	80,400	55,454	24,946
Interfund Transfers Out	4,952	4,952	4,952	-
Total Requirements	<u>654,894</u>	<u>636,894</u>	<u>581,326</u>	<u>55,568</u>
Total Sheriff - Communications	<u>\$ (423,564)</u>	<u>\$ (423,564)</u>	<u>\$ (367,968)</u>	<u>\$ 55,596</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET (NEGATIVE)</u>
<b>SHERIFF - ANIMAL CONTROL</b>				
Revenues				
Fines & Penalties	\$ -	\$ 500	\$ 653	\$ 153
Licenses & Permits	63,500	64,000	63,951	(49)
Donations	5,000	3,500	7,071	3,571
Miscellaneous	100	-	-	-
Total Revenue	<u>68,600</u>	<u>68,000</u>	<u>71,675</u>	<u>3,675</u>
Requirements				
Personal Services	76,089	76,089	78,728	(2,639)
Materials and Services	21,100	20,500	22,446	(1,946)
Interfund Transfers Out	657	657	657	-
Total Requirements	<u>97,846</u>	<u>97,246</u>	<u>101,831</u>	<u>(4,585)</u>
Total Sheriff - Animal Control	<u>\$ (29,246)</u>	<u>\$ (29,246)</u>	<u>\$ (30,156)</u>	<u>\$ (910)</u>
<b>PAROLE &amp; PROBATION</b>				
Revenues				
Intergovernmental	\$ 270,330	\$ 252,626	\$ 253,501	\$ 875
Charges for Services	38,100	40,893	40,382	(511)
Miscellaneous	8,400	8,400	8,922	522
Total Revenue	<u>316,830</u>	<u>301,919</u>	<u>302,805</u>	<u>886</u>
Requirements				
Personal Services	314,876	316,476	317,350	(874)
Materials and Services	54,361	37,850	25,738	12,112
Interfund Transfers Out	3,692	3,692	3,692	-
Total Requirements	<u>372,929</u>	<u>358,018</u>	<u>346,780</u>	<u>11,238</u>
Total Corrections	<u>\$ (56,099)</u>	<u>\$ (56,099)</u>	<u>\$ (43,975)</u>	<u>\$ 12,124</u>



**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET (NEGATIVE)</u>
<b>JUVENILE - ADMINISTRATION</b>				
Revenues				
Intergovernmental	\$ 114,230	\$ 111,467	\$ 179,265	\$ 67,798
Charges for Services	66,420	66,420	2,680	(63,740)
Fines & Penalties	1,600	1,600	152	(1,448)
Donations	500	500	295	(205)
Reimbursements	4,620	6,000	6,782	782
Miscellaneous	4,000	20,717	3,246	(17,471)
Interfund Transfers In	97,673	87,673	84,165	(3,508)
Total Revenue	<u>289,043</u>	<u>294,377</u>	<u>276,585</u>	<u>(17,792)</u>
Requirements				
Personal Services	611,248	610,755	604,605	6,150
Materials and Services	121,654	126,754	112,116	14,638
Interfund Transfers Out	12,585	13,575	13,673	(98)
Total Requirements	<u>745,487</u>	<u>751,084</u>	<u>730,394</u>	<u>20,690</u>
Total Juvenile - Administration	<u>\$ (456,444)</u>	<u>\$ (456,707)</u>	<u>\$ (453,809)</u>	<u>\$ 2,898</u>
<b>EMERGENCY SERVICES</b>				
Revenues				
Intergovernmental	\$ 359,778	\$ 417,100	\$ 75,795	\$ (341,305)
Reimbursement	-	-	77	77
Interfund Transfers	-	50,000	-	(50,000)
Total Revenue	<u>359,778</u>	<u>467,100</u>	<u>75,872</u>	<u>(391,228)</u>
Requirements				
Personal Services	67,409	67,409	63,324	4,085
Materials and Services	344,699	289,445	33,366	256,079
Capital Outlay	-	162,576	-	162,576
Interfund Transfers Out	669	6,474	6,474	-
Total Requirements	<u>412,777</u>	<u>525,904</u>	<u>103,164</u>	<u>422,740</u>
Total Emergency Services	<u>\$ (52,999)</u>	<u>\$ (58,804)</u>	<u>\$ (27,292)</u>	<u>\$ 31,512</u>
<b>HEALTHY START</b>				
Revenues				
Intergovernmental	\$ 15,000	\$ -	\$ -	\$ -
Donations	300	300	-	(300)
Interfund Transfers In	79,711	84,468	80,997	(3,471)
Total Revenue	<u>95,011</u>	<u>84,768</u>	<u>80,997</u>	<u>(3,771)</u>
Requirements				
Personal Services	82,730	72,279	68,658	3,621
Materials and Services	13,861	14,124	9,055	5,069
Interfund Transfers Out	2,225	2,204	2,225	(21)
Total Requirements	<u>98,816</u>	<u>88,607</u>	<u>79,938</u>	<u>8,669</u>
Total Healthy Start	<u>\$ (3,805)</u>	<u>\$ (3,839)</u>	<u>\$ 1,059</u>	<u>\$ 4,898</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET (NEGATIVE)</u>
<b>SOLID WASTE</b>				
Revenues				
Other Taxes	\$ 68,000	\$ 68,000	\$ 71,716	\$ 3,716
Intergovernmental	-	-	9,500	9,500
Reimbursements	400	400	-	(400)
Total Revenue	<u>68,400</u>	<u>68,400</u>	<u>81,216</u>	<u>12,816</u>
Requirements				
Personal Services	22,301	22,301	21,786	515
Materials and Services	3,000	3,000	9,600	(6,600)
Interfund Transfers Out	222	222	222	-
Total Requirements	<u>25,523</u>	<u>25,523</u>	<u>31,608</u>	<u>(6,085)</u>
Total Solid Waste	<u>\$ 42,877</u>	<u>\$ 42,877</u>	<u>\$ 49,608</u>	<u>\$ 6,731</u>
<b>RSVP</b>				
Revenues				
Intergovernmental	\$ 54,007	\$ 54,007	\$ 48,998	\$ (5,009)
Donations	2,000	2,000	350	(1,650)
Miscellaneous	1,000	5,000	4,540	(460)
Total Revenue	<u>57,007</u>	<u>61,007</u>	<u>53,888</u>	<u>(7,119)</u>
Requirements				
Personal Services	53,363	53,363	48,604	4,759
Materials and Services	6,820	10,820	5,649	5,171
Interfund Transfers Out	473	473	473	-
Total Requirements	<u>60,656</u>	<u>64,656</u>	<u>54,726</u>	<u>9,930</u>
Total RSVP	<u>\$ (3,649)</u>	<u>\$ (3,649)</u>	<u>\$ (838)</u>	<u>\$ 2,811</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2011**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET (NEGATIVE)
<b>VETERANS</b>				
Revenues				
Intergovernmental	\$ 34,519	\$ 34,519	\$ 32,619	\$ (1,900)
Miscellaneous	-	-	336	336
Total Revenue	<u>34,519</u>	<u>34,519</u>	<u>32,955</u>	<u>(1,564)</u>
Requirements				
Personal Services	55,417	55,417	55,508	(91)
Materials and Services	6,330	6,330	4,033	2,297
Transfers Out	1,792	1,792	1,792	-
Total Requirements	<u>63,539</u>	<u>63,539</u>	<u>61,333</u>	<u>2,206</u>
Total Veterans	<u>\$ (29,020)</u>	<u>\$ (29,020)</u>	<u>\$ (28,378)</u>	<u>\$ 642</u>
<b>OTHER REQUIREMENTS</b>				
Requirements				
Interfund Transfers Out	727,997	727,997	709,997	18,000
Capital Outlay	25,000	25,000	13,302	11,698
Operating Contingency	90,000	90,000	-	90,000
Other Expenses	110,736	110,736	-	110,736
Total Requirements	<u>953,733</u>	<u>953,733</u>	<u>723,299</u>	<u>230,434</u>
Total Other Requirements	<u>\$ (953,733)</u>	<u>\$ (953,733)</u>	<u>\$ (723,299)</u>	<u>\$ 230,434</u>
<b>SHERIFF-FOREST PATROL</b>				
Revenues				
Intergovernmental	\$ 79,000	\$ 82,000	\$ 69,623	\$ (12,377)
Total Revenue	<u>79,000</u>	<u>82,000</u>	<u>69,623</u>	<u>(12,377)</u>
Requirements				
Personal Services	68,523	68,023	70,421	(2,398)
Materials and Services	10,477	13,977	11,783	2,194
Total Requirements	<u>79,000</u>	<u>82,000</u>	<u>82,204</u>	<u>(204)</u>
Total Sherriff-Forest Patrol	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,581)</u>	<u>\$ (12,581)</u>
<b>TOTAL EXPENDITURES - GENERAL FUND</b>				
Personal Services	\$ 5,839,384	\$ 5,851,045	\$ 5,640,994	\$ 210,051
Materials and Services	3,176,555	3,607,385	1,392,114	2,215,271
Capital Outlay	25,000	254,437	75,263	179,174
Debt Service	14,478	14,478	14,477	1
Contingency	100,000	100,000	-	100,000
Other Expenses	110,736	110,736	-	110,736
Transfers Out	813,310	857,884	839,473	18,411
Total Expenditures	<u>\$ 10,079,463</u>	<u>\$ 10,795,965</u>	<u>\$ 7,962,321</u>	<u>\$ 2,833,644</u>

CURRY COUNTY, OREGON

**SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES  
OF TAXES UNCOLLECTED  
For the Year Ended June 30, 2011**

<u>TAX YEAR</u>	<u>IMPOSED LEVY OR OR BALANCE UNCOLLECTED AT 7/1/10</u>	<u>DEDUCT DISCOUNTS</u>	<u>ADJUSTMENTS TO ROLLS</u>	<u>ADD INTEREST</u>	<u>CASH COLLECTIONS BY COUNTY TREASURER</u>	<u>BALANCE UNCOLLECTED OR UNSEGREGATED AT 6/30/11</u>
Current:						
2010-11	\$ 22,737,507	\$ 534,384	\$ (58,067)	\$ 4,935	\$ 21,051,074	\$ 1,098,917
Prior Years:						
2009-10	1,047,939	80	(18,435)	16,585	527,421	518,588
2008-09	425,999	-	(10,870)	11,070	143,353	282,846
2007-08	202,060	(8)	(15,045)	15,202	122,659	79,566
2006-07	78,202	(1)	(8,997)	8,596	62,717	15,085
2005-2006 & Prior	47,435	(1)	(2,573)	2,149	13,526	33,486
Total Prior	<u>1,801,635</u>	<u>70</u>	<u>(55,920)</u>	<u>53,602</u>	<u>869,676</u>	<u>929,571</u>
Total All Funds	<u>\$ 24,539,142</u>	<u>\$ 534,454</u>	<u>\$ (113,987)</u>	<u>\$ 58,537</u>	<u>\$ 21,920,750</u>	<u>\$ 2,028,488</u>
Classified by Fund						
General Fund					\$ 1,448,931	\$ 132,280
Unsegregated Tax and Interest Fund (Agency)					20,471,819	1,896,208
					<u>\$ 21,920,750</u>	<u>\$ 2,028,488</u>

**CURRY COUNTY, OREGON**

**SCHEDULE OF ACCOUNTABILITY FOR ELECTED OFFICIALS  
For the Year Ended June 30, 2011**

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	<u>ASSESSOR</u>	<u>COUNTY CLERK</u>	<u>DISTRICT ATTORNEY</u>	<u>SHERIFF</u>	<u>TREASURER</u>	<u>TOTAL</u>
On Hand - July 1, 2010	\$ 200	\$ 100	\$ 1,974	\$ 3,102	\$ 200	\$ 5,576
Adjustments	-	-	-	-	-	-
Receipts	-	-	-	171,254	-	171,254
Turnovers & Disbursements: To County Treasurer & Others	-	-	(42)	(170,956)	-	(170,998)
On Hand June 30, 2011	<u>\$ 200</u>	<u>\$ 100</u>	<u>\$ 1,932</u>	<u>\$ 3,400</u>	<u>\$ 200</u>	<u>\$ 5,832</u>
Consists of:						
Change, Petty Cash, and Revolving Funds	<u>\$ 200</u>	<u>\$ 100</u>	<u>\$ 1,932</u>	<u>\$ 3,400</u>	<u>\$ 200</u>	<u>\$ 5,832</u>
On Hand June 30, 2011	<u>\$ 200</u>	<u>\$ 100</u>	<u>\$ 1,932</u>	<u>\$ 3,400</u>	<u>\$ 200</u>	<u>\$ 5,832</u>

INDEPENDENT AUDITORS' REPORT REQUIRED BY OREGON STATE REGULATIONS

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# PAULY, ROGERS AND CO., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

- 
- 12700 SW 72ND AVENUE • TIGARD, OREGON 97223
  - (503) 620-2632 • FAX (503) 684-7523

February 15, 2012

## Independent Auditors' Report Required by Oregon State Regulations

We have audited the basic financial statements of Curry County as of and for the year ended June 30, 2011, and have issued our report thereon dated February 15, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards.

### Compliance

As part of obtaining reasonable assurance about whether the Curry County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295)**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Highway revenues used for public highways, roads, and streets.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **Schedule of Accountability of Elected Officials**

In connection with our testing nothing came to our attention that caused us to believe the Curry County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, except as follows:

1. Expenditures exceeded budget limitations as noted on page 26.

### OAR 162-10-0230 Internal Control

In planning and performing our audit, we considered the internal controls over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal controls over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal controls over financial reporting.



We noted matters involving the internal control structure and its operation that we consider to be significant deficiencies under standards established by the American Institute of Certified Public Accountants, which are noted in the schedule of findings and questioned costs on page 110 through 113.

This report is intended solely for the information and use of the Board of Commissioners and management and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

*Pauly, Rogers and Co. P.C.*  
PAULY, ROGERS AND CO., P.C.

GRANT COMPLIANCE REVIEW

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**CURRY COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2011**

<b>Federal Grantor/Program Title</b>	<b>Federal CFDA Number</b>	<b>Expenditures</b>	<b>(2)</b>
<b><u>Corporation for National Community Service</u></b>			
Retired and Senior Volunteer Program	94.002	\$ 38,998	
<b><u>Department of Agriculture</u></b>			
Special Supplemental Nutrition Program for Women, Infants, & Children	10.557	97,058	100
Schools & Roads - Grants to Counties - Title I	10.665	3,473,638 (1)	107
Schools & Roads - Grants to Counties - Title III	10.665	286,064 (1)	107
Wildland Fire Management - ARRA	10.688	91,180	586
		<u>3,947,940</u>	
<b><u>Department of Commerce</u></b>			
Coastal Zone Management Administration Awards	11.419	27,000	660
<b><u>Housing and Urban Development</u></b>			
Community Development Block Grant	14.228	126,951	914
<b><u>Department of Health &amp; Human Services</u></b>			
Public Health Emergency Preparedness	93.069	93,109	100
Tuberculosis Prevention and Control	93.116	1,697	100
Family Planning - Services	93.217	6,296	100
Drug Free Communities Support Program Grants	93.276	48,000	
Promoting Safe and Stable Families	93.556	5,933	423
Social Services Block Grant	93.667	17,764	423
Senior Health Ins Benefits Assistance - Research Grant	93.779	10,000	440
Community Menatl Health Services	93.958	29,056	100
Prevention and Treatment of Substance Abuse	93.959	112,925	100
Preventative Health & Health Services Block Grant	93.991	3,700	100
Maternal and Child Health Services Block Grant	93.994	10,759	100
		<u>339,239</u>	
<b><u>Department of Interior</u></b>			
Payments in Lieu of Taxes	15.226	207,141 (1)	
Secure Rural Schools Act - Title I	15.227	2,629,295 (1)	
Secure Rural Schools Act - Title III	15.227	216,530 (1)	
National Fire Plan	15.228	40,421	
National Wildlife Refuge	15.659	5,346	
		<u>3,098,733</u>	
<b><u>Department of Justice</u></b>			
Juvenile Accountability Block Grants	16.523	10,000	423
Crime Victims Assistance	16.575	42,555	137
E Byrne Memorial State & Local Law Enforcement	16.580	5,000	137
Enforcing Underage Drinking Laws Program	16.727	12,000	137
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	29,729	137
		<u>99,284</u>	

CURRY COUNTY, OREGON

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the Year Ended June 30, 2011**

<b>Federal Grantor/Program Title</b>	<b>Federal CFDA Number</b>	<b>Expenditures</b>	
<b><u>Department of Homeland Security</u></b>			
Emergency Management Performance Grants	97.042	32,550	248
Citizen Corps	97.053	2,798	248
State Homeland Security Program	97.073	25	248
		<u>35,373</u>	
<b><u>Department of Transportation</u></b>			
Airport Improvement Program	20.106	227,036	
Transit Grant-Formula Grants for other than Urban	20.509	135,856	730
Transit Grant-Capital Assistance Program for Elderly & Disabled	20.513	115,000	730
		<u>477,892</u>	
<b><u>Environmental Protection Agency</u></b>			
State Public Water System Supervision	66.432	8,976	100
Capitalization Grants for Drinking Water State Revolving Funds	66.468	630	100
		<u>9,606</u>	
<b><u>Department of Energy</u></b>			
State Energy Program	81.041	38,513	330
<b><u>Department of Labor</u></b>			
Workforce Investment Act - Youth Activities	17.259	11,111	586
<b>TOTAL</b>		<u>\$ 8,250,639</u>	

(1) - Major Program

(2) - Oregon State Agencies

- 100 Dept of Human Services
- 107 Dept of Administrative Services
- 109 Department of Aviation
- 137 Dept of Justice
- 248 Military Department
- 330 Dept of Energy
- 423 Commission of Children & Families
- 440 Dept of Consumer & Business Services
- 586 Community Colleges and Workforce Development
- 660 Dept of Land Conservation and Development
- 730 Department of Transportation
- 914 Housing & Community Services Dept

**Department of Transportation**

Boating Safety

**Environmental Protection Agency**

State Public Water System Supervision

**General Services Administration**

Disposal of Federal Surplus Real Property



**PAULY, ROGERS AND CO., P.C.**

**CERTIFIED PUBLIC ACCOUNTANTS**

- 
- 12700 SW 72ND AVENUE • TIGARD, OREGON 97223
  - (503) 620-2632 • FAX (503) 684-7523

February 15, 2012

To the Board of Directors  
Curry County  
Gold Beach, Oregon

**Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements Performed in Accordance With  
*Government Auditing Standards***

We have audited the financial statements of Curry County as of and for the year ended June 30, 2011, and have issued our report thereon dated February 15, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal controls over financial reporting. Accordingly, we do not express an opinion on the effectiveness of internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs to be significant deficiencies.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Curry County on the Schedule of Findings and Questioned Costs on page 111.

The management responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the governing body, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



PAULY, ROGERS AND CO., P.C.



**PAULY, ROGERS AND CO., P.C.**

**CERTIFIED PUBLIC ACCOUNTANTS**

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February 15, 2012

To the Board of Directors  
Curry County  
Gold Beach, Oregon

**Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133**

**Compliance**

We have audited the compliance of Curry County with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2011. Curry County's major federal programs are identified in the Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of management. Our responsibility is to express an opinion on compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of compliance with those requirements.

In our opinion, Curry County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2011.

**Internal Control Over Compliance**

Management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of internal control over compliance.



*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the governing body, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



PAULY, ROGERS AND CO., P.C.

CURRY COUNTY  
CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2011

**SECTION I – SUMMARY OF AUDITORS’ RESULTS**

**FINANCIAL STATEMENTS**

Type of auditors’ report issued

Qualified

Internal control over financial reporting:

Material weakness(es) identified?

yes  no

Significant deficiency(s) indentified that are not considered to be material weaknesses?

yes  none reported

Noncompliance material to financial statements noted?

yes  no

Any GAGAS audit findings disclosed that are required to be reported in accordance with section 505(d)(2) of OMB Circular A-133?

yes  no

**FEDERAL AWARDS**

Internal control over major programs:

Material weakness(es) identified?

yes  no

Significant deficiency(s) indentified that are not considered to be material weaknesses?

yes  none reported

Type of auditors’ report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, section 510(a)?

yes  no

**IDENTIFICATION OF MAJOR PROGRAMS**

**CFDA NUMBER      NAME OF FEDERAL PROGRAM CLUSTER**

10.665              Secure Payments for States and Counties Containing Federal Lands  
15.226              Payments in Lieu of Taxes  
15.227              Distribution of Receipts to State and Local Governments

Dollar threshold used to distinguish between type A and type B programs:      \$300,000

Auditee qualified as low-risk auditee?

yes  no

CURRY COUNTY  
CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2011

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**SECTION II – FINANCIAL STATEMENT FINDINGS**

**2011-FS-1**

Condition: One employee has the authority to add new employees in the payroll system. This employee is the only individual who reviews all new employees that are added to payroll.

Criteria: Someone other than the individual adding employees should review all additions to ensure that only legitimate employees are added to the payroll system.

Effect: Without a second reviewer of employees added to the payroll system, the possibility exists that fictitious employees may be entered into the payroll system and that funds may be misappropriated through falsified paychecks.

Cause: This finding was precipitated by a lack of procedures put into place which require a review of employees entered into the payroll system.

Recommendations: We recommend that management implement procedures to ensure that all new employees entered into the system are valid and are properly reviewed. This review can either be conducted as new employees are added or in conjunction with the routine payroll process.

Management's Response: Management has agreed to implement procedures ensuring that all employees added are legitimate and are properly reviewed.

**2011-FS-2**

Condition: Our testing of journal entries disclosed that not all manual entries are being reviewed for reasonableness or for accuracy.

Criteria: A second individual who is capable of understanding the effect of the journal entries should review each entry and evidence their review by a signature and date that the review was performed.

Effect: Without a second reviewer for journal entries, the possibility exists that large transactions may be processed which are unauthorized.

Cause: This finding appears to have been caused by oversight and lack of adherence to procedures already in place requiring that all journal entries be reviewed.

Recommendations: We recommend that management take steps to ensure that all journal entries are properly reviewed and evidence signatures of both the preparer and the reviewer and dates of those signatures.

Management's Response: Management has agreed to implement procedures ensuring that all journal entries are properly reviewed.

CURRY COUNTY  
CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2011

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**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**2011-FS-3**

Condition: We noted three separate bank reconciliation amounts that did not match the general ledger amount.

Criteria: Bank reconciliations should be prepared to properly reconcile the bank balance to the general ledger.

Effect: Without the reconciliations being prepared properly, the possibility exists that certain errors or other oversights may go undetected and that cash could be misstated.

Cause: Procedures have not been put in place to ensure that no discrepancy between the reconciled bank balance and the reconciled general ledger balance exists.

Recommendations: We recommend that management allocate resources to ensure that bank reconciliations are being used to correctly balance the bank amount to the general ledger and that any discrepancy be resolved.

Management's Response: Management has agreed to ensure that bank reconciliations are used to reconcile the bank balance to the general ledger properly.

**2011-FS-4**

Condition: We noted that not all vendors are pre-approved before payments are made.

Criteria: All vendors should be approved by management before payments to said vendors are processed.

Effect: Without a review and approval of all new vendors, the possibility exists that accounts payable may create fictitious vendors and misappropriate funds by processing payments to these vendors.

Cause: Procedures have not yet been put into place to ensure that all new vendors are properly approved.

Recommendations: We recommend that management institute procedures to ensure that all new vendors are properly approved before payments are processed.

Management's Response: Management has agreed to implement procedures to ensure that all new vendors are properly approved.

CURRY COUNTY  
CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2011

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**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**2011-FS-5**

Condition: There is no secondary review to verify that tax collections received are properly deposited and posted to the General Ledger.

Criteria: Someone independent of the individual making the bank deposits and posting the transactions should review for accuracy.

Effect: Without a documented verification that property taxes received match deposits and are recorded correctly in the accounting system, the possibility exists that certain errors or other oversights may go undetected.

Cause: Procedures have not yet been put into place to document verification that taxes received match the bank deposit and amount recorded in the accounting system.

Recommendations: We recommend that management institute procedures to ensure review of all transactions surrounding taxes received.

Management's Response: Management has agreed to implement procedures to ensure that all transactions related to receipt of property taxes are reviewed.

**2011-FS-6**

Condition: The Tax Distribution Reports prepared each month by the County did not match the CATF that was submitted to the Oregon Department of Revenue.

Criteria: Someone other than the individual preparing the tax distribution reports should review them for accuracy.

Effect: Without a proper review and recalculation to verify accuracy, the possibility exists that errors in the amount paid can go undetected.

Cause: Procedures have not yet been put in place to document that the distribution reports are reviewed for accuracy and match the CATF report submitted to the State.

Recommendations: We recommend that management institute procedures to ensure that tax distribution reports are reviewed to reduce the risk of reporting errors.

Management's Response: Management has agreed to implement procedures to ensure that tax distribution reports are reviewed and match the CATF report submitted to the State.

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None

CURRY COUNTY  
CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2011

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**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

1. **BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes federal grant activity and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

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